

State of Arkansas

82nd General Assembly

Regular Session, 1999

A Bill

HOUSE BILL 1950

By: Representative Minton

By: Senator Harriman

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 22-9-203."

Subtitle

"AN ACT TO DECREASE THE AMOUNT OF THE BID
BOND FOR PUBLIC WORKS PROJECTS."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 22-9-203(c)(2)(A) pertaining to bids on
public construction contracts is amended to read as follows:

"(2)(A) Every bid submitted on public construction contracts for
any political subdivision of the state shall be void unless accompanied by a
~~certified check~~ cashier's check drawn upon a bank or trust company doing
business in this state or by a corporate bid bond. Every bid submitted on
public construction contracts for the state or any agency or department of the
state shall be void unless accompanied by a ~~certified check~~ cashier's check
drawn upon a bank or trust company doing business in this state or by a
corporate bid bond, except for projects under ~~fifty thousand dollars (\$50,000)~~
twenty thousand dollars (\$20,000). No bid bond shall be required for public
construction contracts for the state or any agency or department of the state
under or equal to ~~fifty thousand dollars (\$50,000)~~ twenty thousand dollars
(\$20,000)."

SECTION 2. All provisions of this act of a general and permanent nature
are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
Revision Commission shall incorporate the same in the Code.

1
2 SECTION 3. If any provision of this act or the application thereof to
3 any person or circumstance is held invalid, such invalidity shall not affect
4 other provisions or applications of the act which can be given effect without
5 the invalid provision or application, and to this end the provisions of this
6 act are declared to be severable.

7
8 SECTION 4. All laws and parts of laws in conflict with this act are
9 hereby repealed.