

1 State of Arkansas  
2 82nd General Assembly  
3 Regular Session, 1999

# A Bill

HOUSE BILL 2013

4  
5 By: Representatives Womack, Sheppard

## For An Act To Be Entitled

9 "AN ACT TO CREATE THE ARKANSAS RETIREMENT OVERSIGHT  
10 COMMISSION; AND FOR OTHER PURPOSES."

## Subtitle

13 "TO CREATE THE ARKANSAS RETIREMENT  
14 OVERSIGHT COMMISSION."

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19 SECTION 1. (a) There is created the Arkansas Retirement Oversight  
20 Commission.

21 (b) The Commission shall consist of the following members to be  
22 appointed by the Governor, subject to confirmation by the Senate:

23 (1) Two (2) members who shall be public school teachers;

24 (2) Two (2) members who shall be state highway employees;

25 (3) Two (2) members who shall either be local policemen or  
26 firefighters;

27 (4) Two (2) members who shall be state police officers;

28 (5) Two (2) members who shall be employed by the judiciary  
29 branch;

30 (6) Two (2) members who shall be state public employees;

31 (7) Three (3) members from the public-at-large;

32 (8) One (1) member who shall be a county employee; and

33 (9) One (1) member who shall be a city employee.

34 (c) The Commission shall be bipartisan, with nine (9) members being  
35 members of the same political party as the Governor.

36 (d) The Commission shall include representation from the four (4)

1 congressional districts.

2 (e) Members shall be appointed for three (3) year staggered terms. The  
3 staggered terms will be assigned by lot. The terms shall commence on March 15  
4 of each year.

5 (f) In the event of a vacancy for any reason other than expiration of a  
6 regular term, the vacancy shall be filled for the unexpired portion of the  
7 term by appointment of the Governor.

8 (g) The members of the Commission may be removed by the Governor for  
9 neglect of duty or malfeasance in office.

10 (h) Members of the Commission shall not be entitled to compensation for  
11 their services but may receive expense reimbursement in accordance with  
12 Arkansas Code 25-16-902.

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14 SECTION 2. (a) The Governor shall designate a person on the Commission  
15 to call and preside at the first meeting. The Commission shall meet within  
16 thirty (30) days after its appointment to organize as necessary to carry out  
17 its purposes as prescribed by this Act.

18 (b)(1) At the initial organizational meeting of the Commission, the  
19 members shall elect from among their number a chairperson and vice-  
20 chairperson.

21 (2) Annually thereafter, an organizational meeting shall be held  
22 to elect the chairperson and vice-chairperson.

23 (3) A majority of the members of the Commission shall constitute  
24 a quorum for the transaction of business and to perform such duties as the  
25 Commission may prescribe.

26 (c) Quarterly meetings of the Commission shall be held. Special  
27 meetings may be called by the chair or as provided by the rules of the  
28 Commission.

29 (d) The secretary of the Commission shall keep full and true records of  
30 the Commission proceedings and preserve all books, documents, and papers  
31 relating to the business of the Commission.

32 (e) The Commission shall report in writing to the Governor and the  
33 Legislative Council by July 31 of each year. The report shall contain a  
34 summary of the proceedings of the Commission during the preceding fiscal year,  
35 a detailed and itemized statement of all revenue and of all expenditures made  
36 by or in behalf of the Commission, other information deemed necessary or

1 useful, and any additional information which may be requested by the Governor  
2 or the Legislative Council.

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4 SECTION 3. The following Boards and Commissions are abolished and their  
5 powers, duties, records, personnel, property, unexpended balances or  
6 appropriations, allocation, or other funds shall be transferred to the  
7 Arkansas Retirement Oversight Commission:

- 8 (1) The Arkansas Teacher Retirement System;
- 9 (2) The Arkansas State Highway Employees' Retirement System;
- 10 (3) The Arkansas Local Police and Fire Retirement System;
- 11 (4) The State Police Retirement System;
- 12 (5) The Arkansas Judicial Retirement System; and
- 13 (6) The Arkansas Public Employees' Retirement System.

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15 SECTION 4. All provisions of this act of a general and permanent nature  
16 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
17 Revision Commission shall incorporate the same in the Code.

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19 SECTION 5. If any provision of this act or the application thereof to  
20 any person or circumstance is held invalid, such invalidity shall not affect  
21 other provisions or applications of the act which can be given effect without  
22 the invalid provision or application, and to this end the provisions of this  
23 act are declared to be severable.

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25 SECTION 6. All laws and parts of laws in conflict with this act are  
26 hereby repealed.