

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas  
2 82nd General Assembly  
3 Regular Session, 1999

# A Bill

HOUSE BILL 2175

4  
5 By: Representatives Buchanan, Courtway  
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## For An Act To Be Entitled

8  
9 "AN ACT TO REDUCE THE AMOUNT OF STATE AID LOST BY  
10 SCHOOL DISTRICTS AFTER COUNTYWIDE REAPPRAISALS OR  
11 REASSESSMENTS RESULTING IN A ROLLBACK OF MILLAGE RATES  
12 FOR AD VALOREM TAX PURPOSES; AND FOR OTHER PURPOSES."  
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## Subtitle

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15 "AN ACT TO REDUCE THE AMOUNT OF STATE AID  
16 LOST BY SCHOOL DISTRICTS AFTER  
17 COUNTYWIDE REAPPRAISALS OR REASSESSMENTS  
18 RESULTING IN A ROLLBACK OF MILLAGE RATES  
19 FOR AD VALOREM TAX PURPOSES."  
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21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Notwithstanding any other provision of law, if a school  
25 district is required to rollback its millage rates for ad valorem tax purposes  
26 as a result of a countywide reappraisal or reassessment of real property, the  
27 school district's state-aid under any state law shall not be reduced by an  
28 amount greater then the district's increase in local taxes as a result of the  
29 reassessment or reappraisal.  
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31 SECTION 2. All provisions of this act of a general and permanent  
32 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas  
33 Code Revision Commission shall incorporate the same in the Code.  
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35 SECTION 3. If any provision of this act or the application thereof to  
36 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without  
2 the invalid provision or application, and to this end the provisions of this  
3 act are declared to be severable.

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5 SECTION 4. All laws and parts of laws in conflict with this act are  
6 hereby repealed.

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