

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

HOUSE BILL 2219

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5 By: Representative Taylor
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For An Act To Be Entitled

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9 "AN ACT TO ALLOW A DEDUCTION FOR INSURANCE PREMIUMS
10 PAID ON MOTOR VEHICLE LIABILITY INSURANCE, LIABILITY
11 INSURANCE ON BOATS AND PERSONAL WATERCRAFT, AND ANY
12 OTHER STATE MANDATED LIABILITY INSURANCE IN
13 DETERMINING TAXABLE INCOME FOR STATE INCOME TAX
14 PURPOSES; AND FOR OTHER PURPOSES."
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Subtitle

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17 "TO ALLOW A DEDUCTION FOR INSURANCE
18 PREMIUMS PAID ON MOTOR VEHICLE LIABILITY
19 INSURANCE, LIABILITY INSURANCE ON BOATS
20 AND PERSONAL WATERCRAFT, AND ANY OTHER
21 STATE MANDATED LIABILITY INSURANCE IN
22 DETERMINING TAXABLE INCOME."
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. In addition to any other deduction allowed in determining
28 taxable income for Arkansas income tax purposes, each taxpayer shall be
29 allowed a deduction from gross income an amount equal to the premiums paid by
30 the taxpayer for motor vehicle liability insurance, liability insurance on
31 boats and personal watercraft and any other state mandated liability
32 insurance.
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34 SECTION 2. All provisions of this act of a general and permanent nature
35 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
36 Revision Commission shall incorporate the same in the Code.

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SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.