

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

HOUSE BILL 2264

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5 By: Representative Davis
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For An Act To Be Entitled

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9 "TO ADJUST ACT 440 OF THE ARKANSAS GENERAL ASSEMBLY
10 WHEREBY CREATING ADJUSTMENTS TO AUDITING PROCEDURES
11 PERFORMED BY THE ASSESSMENT COORDINATION DEPARTMENT;
12 AND CONCERNING ASSESSMENT RATIOS; AND FOR OTHER
13 PURPOSES. "
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Subtitle

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16 "TO ADJUST ACT 440 OF THE ARKANSAS
17 GENERAL ASSEMBLY WHEREBY CREATING
18 ADJUSTMENTS TO AUDITING PROCEDURES
19 PERFORMED BY THE ASSESSMENT COORDINATION
20 DEPARTMENT; AND CONERNING ASSESSMENT
21 RATIOS. "
22
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Section of 2 (G)(1) of Act 440 of the Arkansas General
27 Assembly should be adjusted in the following manner: In addition to other
28 provisions of this section, whenever the August 1 ratio for the
29 classifications of market value real estate combined with real agri value and
30 personal property (business) combined with personal property (auto and other)
31 fall below eighteen percent (18%) or able twenty-two percent (22%) of full
32 fair market value for the second consecutive August 1 ratio study, the country
33 shall be deemed to have failed the ratio study and shall be subject to the
34 penalties and corrective actions outlined in subdivision (c)(4)(d) of this
35 section.
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1 SECTION 2. All provisions of this act of a general and permanent nature
2 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
3 Revision Commission shall incorporate the same in the Code.

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5 SECTION 3. If any provision of this act or the application thereof to
6 any person or circumstance is held invalid, such invalidity shall not affect
7 other provisions or applications of the act which can be given effect without
8 the invalid provision or application, and to this end the provisions of this
9 act are declared to be severable.

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11 SECTION 4. All laws and parts of laws in conflict with this act are
12 hereby repealed.