State of Arkansas
82nd General Assembly
Regular Session, 1999
HJR 1001

By: Representative Glover

HOUSE JOINT RESOLUTION
" PROPOSI NG A CONSTI TUTI ONAL AMENDMENT TO PROVI DE PROPERTY TAX RELI EF TO PERSONS SI XTY-FIVE (65) AND OLDER. "

## Subtitle

"A CONSTITUTI ONAL AMENDMENT TO PROVI DE PROPERTY TAX RELI EF."

BE IT RESOLVED bY THE HOUSE OF REPRESENTATI VES OF THE EI GHTY- SECOND GENERAL ASSEmbly OF THE STATE OF ARKANSAS AND bY THE SENATE, A MAJ ORI TY OF ALL MEMBERS ELECTED TO EACH HOUSE AGREEI NG THERETO:

That the following is hereby proposed as an amendment to the Constitution of the State of Arkansas, and upon being submitted to the el ectors of the state for approval or rejection at the next general el ection for Representatives and Senators, if a majority of the electors voting thereon at such el ection, adopt such amendment, the same shall become a part of the Constitution of the State of Arkansas, to wit:

SECTION 1. Section 16 of Article 16 of the Arkansas Constitution is amended to read as follows:
"§ 16. Provi ding for exemption of val ue of residence of person 65 or over.
The General Assenbly, upon approval thereof by a vote of not less than threefourths ( $3 / 4$ ths) of the members elected to each house, my provide that the For taxable years begi nning on and after J anuary 1, 2001, the val uation of real property actually occupied by its owner as a residence who is sixty-five
(65) years of age, or ol der, may be exempt in such amount as my be determined by law, but no greater than the first twenty thousand dollars (\$20,000) is exempt in the amount of fifty thousand dollars $(\$ 50,000)$ in val ue thereof, as a homestead from ad val oremproperty taxes."

SECTI ON 2. The General Assembly may enact any laws it deens necessary to i mpl ement this amendment.

