1	State of Arkansas
2	82nd General Assembly
3	Regular Session, 1999 HJR 1001
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5	By: Representative Glover
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8	HOUSE JOINT RESOLUTION
9	"PROPOSING A CONSTITUTIONAL AMENDMENT TO PROVIDE
10	PROPERTY TAX RELIEF TO PERSONS SIXTY-FIVE (65) AND
11	OLDER. "
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13	Subtitle
14	"A CONSTITUTIONAL AMENDMENT TO PROVIDE
15	PROPERTY TAX RELIEF."
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17	BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SECOND GENERAL
18	ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL MEMBERS
19	ELECTED TO EACH HOUSE AGREEING THERETO:
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21	That the following is hereby proposed as an amendment to the
22	Constitution of the State of Arkansas, and upon being submitted to the
23	electors of the state for approval or rejection at the next general election
24	for Representatives and Senators, if a majority of the electors voting thereon
25	at such election, adopt such amendment, the same shall become a part of the
26	Constitution of the State of Arkansas, to wit:
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28	SECTION 1. Section 16 of Article 16 of the Arkansas Constitution is
29	amended to read as follows:
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31	"§ 16. Providing for exemption of value of residence of person 65 or
32	over.
33	The General Assembly, upon approval thereof by a vote of not less than three-
34	fourths (3/4ths) of the members elected to each house, may provide that the
35	For taxable years beginning on and after January 1, 2001, the valuation of
36	real property actually occupied by its owner as a residence who is sixty-five

ı	(65) years of age, or older, <del>may be exempt in such amount as may be determined</del>
2	by law, but no greater than the first twenty thousand dollars (\$20,000) is
3	exempt in the amount of fifty thousand dollars (\$50,000) in value thereof, as
4	a homestead from ad valorem property taxes."
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6	SECTION 2. The General Assembly may enact any laws it deems necessary
7	to implement this amendment.
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