

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

HR 1034

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5 By: Representatives Ferguson, B. Johnson
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8 **HOUSE RESOLUTION**

9 "TO REQUEST THAT THE HOUSE INTERIM COMMITTEE ON
10 AGRICULTURE AND ECONOMIC DEVELOPMENT CONDUCT A STUDY
11 TO EXPLORE THE NEED AND STRUCTURE OF 'ECONOMIC
12 DISASTER FUNDS' FOR COMMUNITIES THAT EXPERIENCE
13 EXTREME ECONOMIC DOWNTURNS. "
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15 **Subtitle**

16 "TO REQUEST THAT THE HOUSE INTERIM
17 COMMITTEE ON AGRICULTURE AND ECONOMIC
18 DEVELOPMENT CONDUCT A STUDY TO EXPLORE
19 THE NEED AND STRUCTURE OF 'ECONOMIC
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24 WHEREAS, The economy in various parts of the State is constantly
25 changing and many times the people of Arkansas are not prepared for economic
26 downturns in the region's economy; and
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28 WHEREAS, Providing for an Economic Disaster Fund may be a viable method
29 of assisting the people of Arkansas when an extreme economic downturn occurs;
30 and
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32 WHEREAS, The General Assembly is in a position to determine if this
33 method would work for the State of Arkansas.
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35 NOW THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-
36 SECOND GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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That the House Interim Committee on Agriculture and Economic Development conduct a study to explore the need and structure of economic disaster funds for communities which experience extreme economic downturns. The study shall determine if "extreme economic downturn" should be defined as losing a certain percentage of jobs in specified SIC classifications in the region.