Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1	State of Arkansas	As Engrossed: H2/12/99 A Bill	
2	82nd General Assembly		
3	Regular Session, 1999	SENATE BILI	ے 196
4			
5	By: Senators B. Walker, Argue, Riggs		
6	By: Representatives Ferrell, Sheppard, Booker, J. Lewellen, Harris, T. Thomas, Wilkins, White,		
7	Napper, W. Walker, Jones, Ro	dgers, Magnus, Eason, Lendall, L. Thomas	
8			
9		For An Act To Be Entitled	
10	"AN ACT TO ALLOW CITIES TO CREATE MUNICIPAL MANAGEMENT		
11			
12	DISTRICTS FOR THE PURPOSE OF ENHANCING THE ECONOMIC		
13	HEALTH AND VITALITY OF THE AREAS; AND FOR OTHER		
14	PURPOSES. "		
15 17		Subtitle	
16 17	"TO ALI	LOW CITIES TO CREATE MUNICIPAL	
1 <i>7</i> 18		MENT DISTRICTS FOR THE PURPOSE OF	
10 19		ING THE ECONOMIC HEALTH AND	
20		TY OF THE AREAS."	
20 21	VITALI	IT OF THE AREAS.	
21 22			
23	RE IT ENACTED BY THE CEN	IERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
23 24	DE IT ENACTED DI THE GEN	IEINE ASSEMBLE OF THE STATE OF ARRANGAS.	
25 25	SECTION 1. Cities	s may enact by ordinance a process to create a	
26		strict to manage, develop, construct and maintain	
27		ement projects in areas of municipalities.	
28			
29	SECTION 2. Before	e a district can be created, a petition must be	
30		ng body of the municipality that includes:	
31		to the governing body in support of the creation	of
32	·	by at least ninety percent (90%) of the property	
33		ct representing at least ninety percent (90%) of	the
34		e within the district and at least ninety percent	
35	of the privately held la	and area within the district;	
36	(2) the boundarie	es of the proposed district:	

MHF114

As Engrossed: H2/12/99 SB196

1 (3) the specific purposes for which the district will be created; 2 (4) the general nature of the work, projects or services proposed to be 3 provi ded; 4 (5) the method of establishing assessments for the district; 5 (6) a project cost estimate which shall not exceed two million dollars (\$2,000,000); and 6 7 (7) a budget for operating and paying for improvements. 8 9 SECTION 3. The Municipal Management District will be limited to a 10 maximum of one (1) square mile. 11 12 SECTION 4. The mayor will appoint two (2) members of the governing 13 authority and three (3) residents or owners of property in the district to serve on the Municipal Management District commission. No commission member 14 15 shall receive compensation. The commission may retain legal counsel and staff assistance may be provided by the municipality. Terms of the commissioners 16 17 will be decided by local ordinance not to exceed five (5) years. Upon 18 termination of the district, the municipality shall accept maintenance responsibility for the improvements. The life of the district shall not 19 20 exceed ten (10) years at which time all improvements, debts, and charges will 21 be paid in full. 22 23 SECRTION 5. Municipal Management Districts may establish and maintain 24 reasonable and nondiscriminatory rates, fares, tolls, charges, assessments, rents or other fees or compensation for the use of the improvements 25 constructed, operated or maintained by the district. The district shall be 26 27 audited by a certified public accountant each year with the audit findings 28 being published in a daily newspaper with circulation including the district. 29 30 SECTION 6. All provisions of this act of a general and permanent nature 31 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 32 Revision Commission shall incorporate the same in the Code.

SECTION 7. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without

33

3435

36

As Engrossed: H2/12/99 SB196

the invalid provision or application, and to this end the provisions of this act are declared to be severable.

3

SECTION 8. All laws and parts of laws in conflict with this act are hereby repealed.

6 /s/ B. Walker, et al