

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas  
2 82nd General Assembly  
3 Regular Session, 1999

# A Bill

SENATE BILL 462

4  
5 By: Senator Hopkins  
6  
7

## For An Act To Be Entitled

8  
9 "AN ACT TO AMEND 4-29-302 TO CLARIFY THE LANGUAGE; AND  
10 FOR OTHER PURPOSES."

## Subtitle

11  
12  
13 "TO AMEND 4-29-302 TO CLARIFY THE  
14 LANGUAGE."

15  
16  
17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

18  
19 SECTION 1. Arkansas Code 4-29-302 is amended to read as follows:

20 "4-29-302. Application of Arkansas Business Corporation Act.

21 (a) The Arkansas Business Corporation Act, ~~§ 4-26-101 et seq.~~, shall be  
22 applicable to such corporations, including their organization, except that the  
23 required number of incorporators of a medical corporation shall be one (1) or  
24 more, and they shall enjoy the powers and privileges and be subject to the  
25 duties, restrictions, and liabilities of other corporations, except so far as  
26 the same may be limited or enlarged by this subchapter.

27 (b) If any provision of this subchapter conflicts with the Arkansas  
28 Business Corporation Act, ~~§ 4-26-101 et seq.~~, this subchapter shall take  
29 precedence."  
30

31 SECTION 2. All provisions of this act of a general and permanent nature  
32 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
33 Revision Commission shall incorporate the same in the Code.  
34

35 SECTION 3. If any provision of this act or the application thereof to  
36 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without  
2 the invalid provision or application, and to this end the provisions of this  
3 act are declared to be severable.

4  
5 SECTION 4. All laws and parts of laws in conflict with this act are  
6 hereby repealed.

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36