1	A D:11		
2		CENATE DILL 507	
3		SENATE BILL 597	
4 5			
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8			
9	"AN ACT TO AMEND ARKANSAS CODE 18-45-202 RELATING TO		
10	PRIORITY OF LIENS OF VEHICLE REPAIRMEN AND		
11	BLACKSMITHS; AND FOR OTHER PURPOSES."		
12	12		
13	Subtitle		
14	"AMEND ARKANSAS CODE 18-45-202 RELATING		
15	TO PRIORITY OF LIENS OF VEHICLE		
16	16 REPAIRMEN AND BLACKSMITHS."		
17	17		
18	18		
19	19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF	F ARKANSAS:	
20	20		
21	SECTION 1. Arkansas Code 18-45-202 is amended to read as follows:		
22	"18-45-202. Priority of lien.		
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24			
25	the property in all cases where the holder of the mortgage or other obligation		
26	shall permit the property to remain in the possession of and be used by the		
27	person owing and bound for the amount thereof.		
28		-	
29	perfected lien of a <u>financial institution or</u> vendor of automobiles, trucks,		
30	tractors, and all other motor-propelled conveyances retaining title therein,		
31 32		for any claim for balance of purchase money due thereon.	
33	•	(c) The lien shall not take precedence over a bona fide purchaser for value of any automobile, truck, tractor, and other motor-propelled conveyances	
34	-	otor proportion conveyances	
35			
36		neral and permanent nature	

\*JMB343\*

1	are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code	
2	Revision Commission shall incorporate the same in the Code.	
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4	SECTION 3. If any provision of this act or the application thereof to	
5	any person or circumstance is held invalid, such invalidity shall not affect	
6	other provisions or applications of the act which can be given effect without	
7	the invalid provision or application, and to this end the provisions of this	
8	act are declared to be severable.	
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10	SECTION 4. All laws and parts of laws in conflict with this act are	
11	hereby repealed.	
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13	SECTION 5. <u>EMERGENCY CLAUSE</u> . It is hereby found and determined by the	
14	Eighty-second General Assembly that current laws regarding blacksmiths' liens	
15	and liens of vehicle repairmen are vague and indefinite in certain	
16	applications; that the vagueness of those laws results in disagreement and	
17	litigation; that this act is designed to clarify such laws and should be given	
18	effect immediately to avoid further confusion and disagreement. Therefore, an	
19	emergency is declared to exist and this act being immediately necessary for	
20	the preservation of the public peace, health and safety shall become effective	
21	on the date of its approval by the Governor. If the bill is neither approved	
22	nor vetoed by the Governor, it shall become effective on the expiration of the	
23	period of time during which the Governor may veto the bill. If the bill is	
24	vetoed by the Governor and the veto is overridden, it shall become effective	
25	on the date the last house overrides the veto.	
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