

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

SENATE BILL 628

4
5 By: Senator Mahony
6
7

For An Act To Be Entitled

8
9 "AN ACT TO AMEND ARKANSAS CODE 6-20-1206 PERTAINING TO
10 PUBLICATION OF THE NOTICE OF SALE OF SCHOOL BONDS; TO
11 DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

Subtitle

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13
14 "TO AMEND ARKANSAS CODE 6-20-1206
15 PERTAINING TO PUBLICATION OF THE NOTICE
16 OF SALE OF SCHOOL BONDS."
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code 6-20-1206(a)(2) is amended to read as follows:

22 "(2) Advertisement thereof shall be published in at least one (1)
23 newspaper published in the county with such publication to be ~~weekly~~ once a
24 week for two (2) weeks, the first publication to be at least ~~twenty (20)~~
25 thirteen (13) days before the date of sale, and by such other advertisement as
26 the board of directors and the Director of ~~General~~ the Department of Education
27 shall deem advisable."
28

29 SECTION 2. All provisions of this act of a general and permanent nature
30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
31 Revision Commission shall incorporate the same in the Code.
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33 SECTION 3. If any provision of this act or the application thereof to
34 any person or circumstance is held invalid, such invalidity shall not affect
35 other provisions or applications of the act which can be given effect without
36 the invalid provision or application, and to this end the provisions of this

1 act are declared to be severable.

2
3 SECTION 4. All laws and parts of laws in conflict with this act are
4 hereby repealed.

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6 SECTION 5. EMERGENCY CLAUSE. It is hereby found and determined by the
7 Eighty-second General Assembly that publication of the notice of sale three
8 times prior to selling school bonds is unnecessary and expensive. To help
9 school districts to cut costs of issuing bonds, this act should be given
10 immediate effect. Therefore, an emergency is declared to exist and this act
11 being immediately necessary for the preservation of the public peace, health
12 and safety shall become effective on the date of its approval by the Governor.
13 If the bill is neither approved nor vetoed by the Governor, it shall become
14 effective on the expiration of the period of time during which the Governor
15 may veto the bill. If the bill is vetoed by the Governor and the veto is
16 overridden, it shall become effective on the date the last house overrides the
17 veto.