+State of Arkansas 1 As Engrossed: S3/24/99 S3/31/99 A Bill 2 82nd General Assembly 3 Regular Session, 1999 SENATE BILL 645 4 5 By: Joint Budget Committee 6 7 For An Act To Be Entitled 8 "AN ACT TO MAKE AN APPROPRIATION FOR PROVIDING 9 MATCHING FUNDS TO MEET ENDOWMENT REQUIREMENTS FOR THE 10 ARKANSAS TECH UNIVERSITY FOR THE BIENNIAL PERIOD 11 12 ENDING JUNE 30, 2001; AND FOR OTHER PURPOSES." 13 **Subtitle** 14 "AN ACT FOR THE ARKANSAS TECH UNIVERSITY 15 16 - MATCHING FUNDS FOR ENDOWMENT REQUIREMENTS APPROPRIATION FOR THE 1999-17 18 2001 BIENNIUM." 19 20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 21 22 SECTION 1. APPROPRIATIONS - MATCHING FUNDS - ENDOWMENT REQUIREMENTS. There 23 24 is hereby appropriated, to Arkansas Tech University, to be payable from the General Improvement Fund or its successor fund or fund accounts, the 25 26 following: (A) For assisting in meeting endowment requirements of certain 27 construction/renovation grants, the sum of \$1,246,200. 28 29 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by 30 31 this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions 32 of the State Purchasing Law, the General Accounting and Budgetary Procedures 33 Law, the Revenue Stabilization Law, the Regular Salary Procedures and 34 35 Restrictions Act, the Higher Education Expenditures Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and 36

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regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 4. CODE. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 5. SEVERABILITY. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the Eighty-second General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1999 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1999 could work irreparable harm upon the proper administration and provision of essential governmental programs.

Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and

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