

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: S3/10/99 S3/16/99

A Bill

SENATE BILL 715

5 By: Senator Everett
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For An Act To Be Entitled

9 "AN ACT TO PROVIDE FOR THE HEALTH INSURANCE BENEFITS
10 FOR EMPLOYEES AT FRANCHISED DOG RACING FACILITIES; TO
11 REPEAL ARKANSAS CODE 23-111-509(b)(2)(A)(iii),
12 REGARDING MONEYS WAGERED ON DOG RACING; AND FOR OTHER
13 PURPOSES. "
14

Subtitle

15 "TO PROVIDE FOR THE HEALTH INSURANCE
16 BENEFITS FOR EMPLOYEES AT FRANCHISED DOG
17 RACING FACILITIES AND REPEAL AN ARKANSAS
18 LAW ON MONEYS WAGERED. "
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. From the amount withheld and retained by the dog-
25 racing franchise holder pursuant to Arkansas Code § 23-111-509, the franchise
26 holder shall set aside for the use and benefit of the his employees, for the
27 purpose of maintaining health insurance benefits, one half of one percent
28 (.05%) of all monies wagered on live racing and on racing performances
29 simultaneously televised by the franchise holder but conducted at another race
30 track facility. This set aside shall be addition to any other credits or
31 payments made by the dog-racing franchise holder in accordance to law. Any
32 surplus funds shall be carried forward the next calendar year and shall not be
33 used for any other purposes. Provided, however, the amount set aside shall be
34 apply only to the first one hundred twenty-five million dollars (\$125,000,000)
35 of the amount of monies wagered per calendar year.
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