| 1 | State of Arkansas 82nd General Assembly | A Bill | |
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| 3 | Regular Session, 1999 | | SENATE BILL 815 |
| 4 | , | | |
| 5 | By: Senator B. Walker | | |
| 6 | | | |
| 7 | | | |
| 8 | For An | Act To Be Entitled | l |
| 9 | "AN ACT TO REQUIRE THE REPORTING OF UNDERWRITING DATA | | |
| 10 | FOR CERTAIN CLASSES OF BUSINESS; AND FOR OTHER | | |
| 11 | PURPOSES. " | | |
| 12 | | | |
| 13 | | Subtitle | |
| 14 | "TO REQUIRE THE | REPORTING OF UNDERW | VRI TI NG |
| 15 | DATA FOR CERTAI | N CLASSES OF BUSINES | SS. " |
| 16 | | | |
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| 18 | BE IT ENACTED BY THE GENERAL ASSE | EMBLY OF THE STATE O | F ARKANSAS: |
| 19 | | | |
| 20 | SECTION 1. Arkansas Code 1 | itle 23, Chapter 63 | , Subchapter 12 is amended |
| 21 | by adding an additional section to read as follows: | | |
| 22 | "23-63-1206. Reporting of underwriting data. | | |
| 23 | (a) Each insurer writing i | n this state homeow | ners insurance, dwelling, |
| 24 | fire insurance on one (1) to four | (4) family units o | <u>r individual fire</u> |
| 25 | insurance on dwelling, contents o | or insurance princip | ally used to provide |
| 26 | primary insurance on private pass | senger non-fleet aut | omobiles individually |
| 27 | owned and used for personal or fa | amily needs, shall a | nnually collect data on |
| 28 | these lines by policy form and er | ndorsement, gatherin | g such data on a zip code |
| 29 | basis or other geographical area | as determined by th | e commissioner, tracking |
| 30 | the following information: | | |
| 31 | (1) The number of po | olicies in force for | homeowners/dwelling fire; |
| 32 | (2) The number of co | overed automobiles; | |
| 33 | (3) The number of non-renewals; | | |
| 34 | (4) The number of ca | ancellations; | |
| 35 | (5) The number of de | eclinations or refus | als to issue; and |
| 36 | (6) The number of re | enewals | |

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| 1 | (b) The information shall be available to the commissioner upon | | |
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| 2 | request. Data so gathered shall be retained for a period of five (5) years. | | |
| 3 | Reports generated from this data at the request of the commissioner shall be | | |
| 4 | confidential and deemed as falling under 25-19-105(b)(9)(A). | | |
| 5 | (c) The commissioner may revise the reporting requirements by | | |
| 6 | regulation." | | |
| 7 | | | |
| 8 | SECTION 2. All provisions of this act of a general and permanent nature | | |
| 9 | are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code | | |
| 10 | Revision Commission shall incorporate the same in the Code. | | |
| 11 | | | |
| 12 | SECTION 3. If any provision of this act or the application thereof to | | |
| 13 | any person or circumstance is held invalid, such invalidity shall not affect | | |
| 14 | other provisions or applications of the act which can be given effect without | | |
| 15 | the invalid provision or application, and to this end the provisions of this | | |
| 16 | act are declared to be severable. | | |
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| 18 | SECTION 4. All laws and parts of laws in conflict with this act are | | |
| 19 | hereby repealed. | | |
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