

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: S3/17/99 S3/22/99

A Bill

SENATE BILL 820

5 By: Senator Webb
6 By: Representative R. Smith
7

For An Act To Be Entitled

10 "AN ACT TO ALLOW COUNTY TAX COLLECTORS TO ACCEPT
11 PAYMENTS OF REAL AND PERSONAL PROPERTY TAXES IN
12 INSTALLMENTS; AND FOR OTHER PURPOSES."

Subtitle

15 "AN ACT TO ALLOW COUNTY TAX COLLECTORS TO
16 ACCEPT PAYMENTS OF REAL AND PERSONAL
17 PROPERTY TAXES IN INSTALLMENTS."
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19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 26-35-501(a) relating to installment
23 payments for ad valorem taxes is amended to read as follows:

24 "(a)(1) All ad valorem taxes levied on real and personal property by
25 the several county courts of the state when assembled for the purpose of
26 levying taxes, except taxes on the property of utilities and carriers and all
27 ad valorem taxes on real property held in escrow, shall be due and payable on
28 and from the third Monday in February to and including October 10 in the year
29 succeeding the year in which the levy is made.

30 (2)(A) Every taxpayer other than a utility or carrier shall have
31 the option to pay the taxes on real and personal property of the taxpayer in
32 *installments as follows:*

33 (i) *The first installment of one-fourth (1/4) of the*
34 *amount of the taxes shall be payable on and from the third Monday in February*
35 *to and including the third Monday in April; or*

36 (ii) *A second installment of one-fourth (1/4) or a*

1 first installment of one-half (1/2) if no payment was made before the third
2 Monday in April shall be payable on and from the third Monday in April to and
3 including the third Monday in July; and

4 (iii) The third installment of one-half (1/2) shall
5 be payable on and from the third Monday in July to and including October 10.

6 (B) A taxpayer who does not submit installment payments in
7 compliance with this schedule shall be deemed to have waived the option to pay
8 in installments.

9 (3) However, a quorum court of the county in which the taxes are levied
10 may exercise local legislative authority and determine by ordinance the amount
11 and due date of each installment."

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13 SECTION 2. All provisions of this act of a general and permanent nature
14 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
15 Revision Commission shall incorporate the same in the Code.

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17 SECTION 3. If any provision of this act or the application thereof to
18 any person or circumstance is held invalid, such invalidity shall not affect
19 other provisions or applications of the act which can be given effect without
20 the invalid provision or application, and to this end the provisions of this
21 act are declared to be severable.

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23 SECTION 4. All laws and parts of laws in conflict with this act are
24 hereby repealed.

25 /s/ Webb

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