

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

SENATE BILL 903

4
5 By: Senator Everett
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For An Act To Be Entitled

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9 "REVISING ARKANSAS CODE 4-5-106 TO CHANGE THE
10 EXPIRATION OF LETTERS OF CREDIT ISSUED TO WORKERS'
11 COMPENSATION COMMISSION."

Subtitle

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14 "REVISING ARKANSAS CODE 4-5-106 TO CHANGE
15 THE EXPIRATION OF LETTERS OF CREDIT
16 ISSUED TO WORKERS' COMPENSATION
17 COMMISSION."

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code 4-5-106 is amended to add an additional
23 subsection to read as follows:

24 "(e) The provisions of subsections (c) and (d) of this section shall
25 not apply to letters of credit issued at any time to the Workers' Compensation
26 Commission."
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28 SECTION 2. All provisions of this act of a general and permanent nature
29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
30 Revision Commission shall incorporate the same in the Code.
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32 SECTION 3. If any provision of this act or the application thereof to
33 any person or circumstance is held invalid, such invalidity shall not affect
34 other provisions or applications of the act which can be given effect without
35 the invalid provision or application, and to this end the provisions of this
36 act are declared to be severable.

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SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.