1	State of Arkansas	As Engrossed: S3/29/99			
2	82nd General Assembly				
3	Regular Session, 1999		SR	16	
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5	By: Senators D. Malone, Mahony, Russ				
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8		SENATE RESOLUTION			
9	"REQUESTING	THE SENATE INTERIM COMMITTEE ON EDUCATION			
10	TO CONDUCT A	STUDY ON THE FEASIBILITY OF INSTITUTING			
11	SOME FORM OF	POWER EQUALIZATION IN THE SCHOOL FINANCE			
12	SYSTEM. "				
13					
14		Subtitle			
15	"REQUES	TING THE SENATE INTERIM COMMITTEE			
16	ON EDUC	ATION TO CONDUCT A STUDY ON THE			
17	FEASI BI	LITY OF INSTITUTING SOME FORM OF			
18	POWER E	QUALIZATION IN THE SCHOOL FINANCE			
19	SYSTEM.	п			
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21					
22	WHEREAS, many individuals	s involved with schools have expressed concern	that		
23	the current school finance system discourages school districts and the				
24	electors in school distri	icts from raising additional local revenue; and			
25					
26	WHEREAS, many individuals	s involved with schools have expressed concern	that		
27	the current school financ	ce system encourages school districts and the e	lect	ors	
28	in school districts to lo	ower local revenue above the mandatory twenty-f	i ve		
29	(25) mill requirement; an	nd			
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31	WHEREAS, research has poi	inted out that one (1) mill raises expansively			
32	different revenues among local school districts ranging from three thousand				
33	two hundred eighty five o	dollars (\$3,285) on the low end to one million	ni ne		
34	hundred sixty five thousa	and dollars on the high end (\$1,965,000); and			
35					
36	WHEREAS, legislation has	been offered in previous meetings of the Arkans	sas		

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1	General Assembly to address these issues; and			
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3	WHEREAS, research has shown that one way to increase Local effort above the			
4	minimum requirement is through power equalization; and			
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6	WHEREAS, many individuals involved with school finance in Arkansas have			
7	expressed immediate concern about one type of millage above the Uniform Rate			
8	of Tax commonly called the Capital Outlay Millage; and			
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10	WHEREAS, testimony has been received by the senate Education Committee of the			
11	complexities of the Capitol Outlay Millage			
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13	NOW THEREFORE,			
14	BE IT RESOLVED BY THE SENATE OF THE EIGHTY-SECOND GENERAL ASSEMBLY:			
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16	That the Senate Interim Committee on Education is requested to conduct a study			
17	on the feasibility of instituting some form of power equalization in the			
18	school finance system or some other mechanism to encourage Local school			
19	districts to raise local effort above the Uniform Rate of Tax and to make			
20	recommendations for appropriate statutory changes prior to the convening of			
21	the next regular session of the General Assembly.			
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23	BE IT FURTHER RESOLVED that the Senate Interim Committee on Education is			
24	requested to pay close attention to the issues surrounding Capitol Outlay			
25	Millages while studying the feasibility of power equalization.			
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27	BE IT FURTHER RESOLVED that the Senate Interim Committee on Education shall			
28	report the results of this study by no later than November 1, 2000.			
29	/s/ D. Malone			
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