

1 State of Arkansas  
2 82nd General Assembly  
3 Regular Session, 1999

SR 17

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5 By: Senator Hopkins  
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8 **SENATE RESOLUTION**

9 "REQUESTING THE SENATE INTERIM COMMITTEE ON INSURANCE  
10 AND COMMERCE AND THE HOUSE INTERIM COMMITTEE ON  
11 INSURANCE AND COMMERCE TO CONDUCT A STUDY OF THE  
12 CURRENT STATUS OF THE LAW REGARDING LONG TERM PUBLIC  
13 WATER SUPPLY CONTRACTS, WATER PROJECT FINANCING AND TO  
14 MAKE RECOMMENDATIONS FOR APPROPRIATE STATUTORY  
15 CHANGES. "

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17 **Subtitle**

18 "REQUESTING THE SENATE INTERIM COMMITTEE  
19 ON INSURANCE AND COMMERCE AND THE HOUSE  
20 INTERIM COMMITTEE ON INSURANCE AND  
21 COMMERCE TO CONDUCT A STUDY ON THE LONG  
22 TERM WATER PURCHASE CONTRACTS AND WATER  
23 PROJECT FINANCING. "

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26 WHEREAS, the availability of safe drinking water is important to the  
27 health and welfare of all Arkansans; and

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29 WHEREAS, the cost of providing safe drinking water continues to  
30 increase; and

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32 WHEREAS, there are economies of scale and other benefits to be derived  
33 by public water systems looking to joint ventures or other long term water  
34 supply contractual arrangements; and

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36 WHEREAS, some public water suppliers cannot bargain equally in water

1 supply contract negotiations; and

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3 WHEREAS, current law limits certain public water systems' ability to  
4 enter into long term water supply contracts and to finance certain water  
5 projects; and

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7 WHEREAS, these laws may be outdated and need revision to allow long term  
8 relations between public water suppliers and increased financing options  
9 available for water projects.

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11 NOW THEREFORE,

12 BE IT RESOLVED BY THE SENATE OF THE EIGHTY-SECOND GENERAL ASSEMBLY OF THE  
13 STATE OF ARKANSAS:

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15 That the Senate Interim Committee on Insurance and Commerce and the  
16 House Interim Committee on Insurance and Commerce are requested to conduct a  
17 study of the current law concerning long term public water supply contracts,  
18 water project financing and to make recommendations for appropriate statutory  
19 changes prior to the convening of the next regular session of the General  
20 Assembly.

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22 BE IT FURTHER RESOLVED:

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24 That the Senate Interim Committee on Insurance and Commerce and the  
25 House Interim Committee on Insurance and Commerce shall report the results of  
26 this study no later than October 1, 2000.