1 2	State of Arkansas 83rd General Assembly	A Bill	
3	Regular Session, 2001		HOUSE BILL 1010
4			
5	By: Representative Milum		
6	By: Senator Wilkinson		
7			
8			
9	For An Act To Be Entitled		
10	AN ACT TO AME	AN ACT TO AMEND ARKANSAS CODE 26-26-1117 TO INCREASE	
11	THE AREA FOR A	THE AREA FOR AN URBAN HOMESTEAD TO ONE-HALF OF AN	
12	ACRE; AND FOR	OTHER PURPOSES.	
13			
14	Subtitle		
15	TO AMEND ARKANSAS CODE 26-26-1117 TO		
16	INCREASE THE AREA FOR AN URBAN HOMESTEAD		
17	TO ONE-H	ALF OF AN ACRE.	
18			
19			
20	BE IT ENACTED BY THE GENER	RAL ASSEMBLY OF THE STATE O	F ARKANSAS:
21	CECTION 1 Advances	- Cada O/ O/ 1117/b)	!
22	SECTION 1. Arkansas Code 26-26-1117(b) regarding property taxes is amended to read as follows:		
23	(b)(1) The term "homestead", as used in this section, means the		
24 25	dwelling of a person which is used as his or her principal place of residence		
25 26	and land contiguous thereto, excluding all land valued as agricultural land,		
27 27	pasture land, or timber land, or a dwelling owned by a revocable trust and		
28	used as the principal place of residence of a person who formed the trust.		
29	(2) For purposes of this section, the total area of an urban		
30		nomestead shall not exceed <del>one fourth (1/4)</del> <u>one-half (1/2)</u> of one (1) acre and	
31	the total area of a rural homestead shall not exceed eighty (80) acres.		
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33			
34			
35			
36			

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