1 2	State of Arkansas 83rd General Assembly	A Bill		
3	Regular Session, 2001		HOUSE BILL	1022
4				
5	By: Representative Minton			
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8		For An Act To Be Entitled		
9	AN ACT TO	LIMIT THE GROWTH IN SPENDING BY THE	GENERAL	
10	ASSEMBLY;	AND FOR OTHER PURPOSES.		
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12		Subtitle		
13	TO L	IMIT THE GROWTH IN SPENDING BY THE		
14	GENEI	RAL ASSEMBLY.		
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16				
17	BE IT ENACTED BY THE G	GENERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:	
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19	SECTION 1. The	Chief Fiscal Officer of the state sh	all promulgate s	<u>uch</u>
20	rules and regulations as may be required to limit the growth in spending of			
21	general revenues in any biennium to a percentage equal to the growth in the			
22	per capita personal income of Arkansas residents for the previous year or the			
23	most recent year for w	vhich data is available. The rules a	nd regulations s	hal I
24	-	gislative Council prior to implementa		
25		state shall use data from the United		
26	•	determining the percentage of growth	in the per capita	<u>a</u>
27	personal income for Ar	<u>'kansas resi dents.</u>		
28				
29		RGENCY CLAUSE. It is hereby found and	-	
30		Assembly that the rate of growth in s		
31	-	rate of growth in per capita personal		
32		lead to a decrease in resources the	-	<u>0</u>
33	offer. Therefore, an emergency is declared to exist and this act being			
34	immediately necessary for the preservation of the public peace, health and			
35	-	fective on the date of its approval	-	<u>l f</u>
36	The hill is neither an	onroved nor vetoed by the Governor i	T Shall become	

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1	effective on the expiration of the period of time during which the Governor
2	may veto the bill. If the bill is vetoed by the Governor and the veto is
3	overridden, it shall become effective on the date the last house overrides the
4	<u>veto.</u>
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