

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001  
4

*As Engrossed: H1/18/01*

## A Bill

HOUSE BILL 1089

5 By: Representative Hutchinson  
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### For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 14-284-404(a) *CONCERNING*  
10 THE TIME RESTRICTION ON THE PLEDGING OF FIRE  
11 PROTECTION PREMIUM TAX FUNDS; AND FOR OTHER PURPOSES.  
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### Subtitle

13 AN ACT *CONCERNING* THE TIME RESTRICTION ON  
14 THE PLEDGING OF FIRE PROTECTION PREMIUM  
15 TAX FUNDS.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code 14-284-404(a), concerning the use of Fire  
22 Protection Premium Tax Funds, is amended to read as follows:

23 (a)(1) Such funds shall be used to defray training expenses of fire  
24 fighters at the Arkansas Fire Training Academy and fire training centers  
25 certified by the Arkansas Fire Protection Services Board, for the purchase and  
26 *improvement of, or for pledging as security for a period of not more than ~~ten~~*  
27 *twenty (20) years in the financing of the purchase and improvement of,*  
28 *fire fighting equipment and initial capital construction or improvements of*  
29 *fire departments.*

30 (2) Municipalities, fire departments, and districts must expend  
31 or allocate for expenditure all funds received under the provisions of this  
32 subchapter on or before the expiration of twelve (12) months from the date of  
33 receipt.

34 (3) Any excess or surplus funds which are not expended or  
35 allocated for expenditure within such twelve-month period shall be remitted to  
36 the fund no later than sixty (60) days following the expiration of such

1 twel ve-month peri od.

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*/s/ Hutchi nson*

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