

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1100

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5 By: Representative Biggs
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For An Act To Be Entitled

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9 AN ACT TO AMEND ARKANSAS CODE 23-63-1310 C. TO REDUCE
10 EXEMPTION AMOUNTS UNDER THE RISK BASED CAPITAL ACT;
11 AND FOR OTHER PURPOSES.
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Subtitle

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14 AN ACT TO AMEND ARKANSAS CODE 23-63-1310
15 C. TO REDUCE EXEMPTION AMOUNTS UNDER THE
16 RISK BASED CAPITAL ACT.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 23-63-1310 C. is amended to read as follows:

22 C. The commissioner may exempt from the application of this subchapter
23 any domestic insurer licensed to do business in this state which:

24 (1) Writes direct business only in this state; and

25 (2) Writes direct annual premiums of ~~\$35,000,000~~ \$2,000,000 or
26 less, ~~provided, however, that effective January 1, 2004, the insurer must~~
27 ~~write less than \$2,000,000 in direct annual premiums to qualify for any~~
28 ~~exemption under this subchapter; and~~

29 (3) Assumes no reinsurance in excess of five percent (5%) of
30 direct premium written.
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