Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D;11		
2	83rd General Assembly	A Bill		
3	Regular Session, 2001		HOUSE BILL 1104	
4				
5	By: Representative Milum			
6				
7		For An Act To Be Entitled		
8	AN ACT TO AMEND ARKANSAS CODE 26-26-1117 TO INCREASE			
9	THE AREA FOR AN URBAN HOMESTEAD TO ONE ACRE; AND FOR			
10 11	OTHER PURPOSES.			
11 12	official for odes.			
12	Subtitle			
14	TO A	TO AMEND ARKANSAS CODE 26-26-1117 TO		
 15	INCREASE THE AREA FOR AN URBAN HOMESTEAD			
16	TO ONE ACRE.			
17				
18				
19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
20				
21	SECTION 1. Arkansas Code 26-26-1117(b) regarding property taxes is			
22	amended to read as follows:			
23	(b)(1) The term "homestead", as used in this section, means the			
24	dwelling of a person which is used as his or her principal place of residence			
25	and land contiguous thereto, excluding all land valued as agricultural land,			
26	pasture land, or timber land, or a dwelling owned by a revocable trust and			
27	used as the principal place of residence of a person who formed the trust.			
28	(2) For purposes of this section, the total area of an urban			
29	homestead shall not exceed one-fourth (1/4) of one (1) acre and the total area			
30 21	ot a rural nomestead s	shall not exceed eighty (80) acres.		
31 32				
32 33				
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35				
36				

