

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1163

4
5 By: Representative Hutchinson
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For An Act To Be Entitled

9 AN ACT TO CREATE AN INCOME TAX CREDIT FOR TEACHERS;
10 AND FOR OTHER PURPOSES.

Subtitle

12 TO CREATE AN INCOME TAX CREDIT FOR
13 TEACHERS.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5 is amended
20 by adding an additional section to read as follows:

21 26-51-511. Teachers.

22 (a) For purposes of this section, "teacher" means:

23 (1) An individual who is employed by a public school district on
24 a full-time basis and who is:

25 (A) Required to hold a teaching license from the Department
26 of Education and who is engaged directly in instruction with students in a
27 classroom setting for more than seventy percent (70%) of the individual's
28 contracted time;

29 (B) A guidance counselor;

30 (C) A librarian; or

31 (D) A principal; or

32 (2) A person who is employed to work in a public elementary or
33 secondary school by the federal government.

34 (b)(1) For tax year 2001, teacher's shall be allowed a credit against
35 the tax imposed by the Arkansas Income Tax Act, as amended.

36 (2) The amount of the credit shall be one thousand, two hundred

1 dollars (\$1,200).

2 (3) In the event the tax liability is less than the credit, the
3 excess of the credit over the tax liability shall be returned to the taxpayer
4 as an overpayment.

5 (c)(1) Beginning tax year 2002 and thereafter, there shall be allowed a
6 credit against the tax imposed by the Arkansas Income Tax Act, as amended, for
7 teachers.

8 (2) The amount of the credit shall be three thousand, six hundred
9 dollars (\$3,600).

10 (3) In the event the tax liability is less than the credit, the
11 excess of the credit over the tax liability shall be returned to the taxpayer
12 as an overpayment.

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