

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas

As Engrossed: H1/25/01

83rd General Assembly

A Bill

Regular Session, 2001

HOUSE BILL 1220

By: Representative Bond

For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS CODE 19-5-1206 PERTAINING TO
THE STATE BUILDING SERVICES REAL ESTATE FUND; AND FOR
OTHER PURPOSES.

Subtitle

AN ACT TO AMEND THE STATE BUILDING
SERVICES REAL ESTATE FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 19-5-1206 (b) is amended to read:

(b)(1) This fund shall consist of funds transferred to it from the
General Improvement Fund or other funds, gifts, bequests, foundation grants
and gifts, Governor's or other emergency funds, federal grants and matching
funds, short-term loans and advances, proceeds from bond issues, leases,
service charges or fees, interagency transfers of funds, partnerships and
debentures, and other funds as may be appropriated by the General Assembly.

(2) The fund shall be used to acquire, either by deed or by lease,
own and operate, maintain, repair, and renovate, develop, or construct real
properties, including any necessary demolition and site improvements, for use
by state agencies, as defined at § 22-2-101. for capital improvement needs
under the jurisdiction of Arkansas State Building Services.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
General Assembly of Arkansas, that changes in the state's fiscal laws must
take effect at the beginning of the fiscal year and that if the current
legislative session is so extended that the ninety-day period is later than

July 1, 2001 such changes will not be timely. Therefore an emergency is
declared to exist and this act being immediately necessary for the
preservation of the public peace, health, and safety shall become effective
July 1, 2001.

/s/ Bond