

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1255

4
5 By: Representatives R. Smith, Hausam
6 By: Senator Mahony

For An Act To Be Entitled

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9
10 AN ACT TO MAKE WASTE REDUCTION PROJECTS ELIGIBLE FOR
11 LOANS; TO INCREASE LOAN LIMITS FROM THE SMALL BUSINESS
12 REVOLVING LOAN FUND FOR POLLUTION CONTROL AND
13 POLLUTION PREVENTION TECHNOLOGIES; AND FOR OTHER
14 PURPOSES.

Subtitle

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18 AN ACT TO MAKE WASTE REDUCTION PROJECTS
19 ELIGIBLE FOR LOANS AND TO INCREASE LOAN
20 LIMITS FROM THE SMALL BUSINESS REVOLVING
21 LOAN FUND FOR POLLUTION CONTROL AND
22 POLLUTION PREVENTION TECHNOLOGIES.

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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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28 SECTION 1. Arkansas Code 8-5-802 is amended to read as follows:
29 8-5-802. Purpose.

30 It is the purpose of this subchapter to authorize the Arkansas
31 Department of Environmental Quality to establish and administer a revolving
32 loan fund to encourage the investment in pollution control and prevention
33 technologies in Arkansas. The fund will promote sustainable economic
34 development in Arkansas by establishing a publicly capitalized revolving loan
35 fund to make loans to small businesses for projects to meet regulatory
36 mandates in pollution control, ~~or~~ to adopt pollution prevention technologies.

1 or to implement waste reduction practices.

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3 SECTION 2. Arkansas Code 8-5-803 is amended to add an additional
4 subsection to read as follows:

5 8-5-803. Definitions.

6 (1) "Commission" means the Arkansas Pollution Control and Ecology
7 Commission;

8 (2) "Department" means the Arkansas Department of Environmental
9 Quality;

10 (3) "Director" means the executive head and active administrator of the
11 Arkansas Department of Environmental Quality;

12 (4) "Mandated environmental control" means any change in a commercial
13 process that is required by federal or state environmental law or duly adopted
14 regulation; ~~and~~

15 (5) "Pollution prevention" means reducing or eliminating the generation
16 of pollutants and waste at the source. As used herein, the term shall be
17 expanded to also include process modifications and equipment acquisitions
18 which promote the recovery and reuse of pollutants. Specifically excluded from
19 this definition of eligible activities are investments in waste treatment
20 processes or equipment unless such treatment involves the recovery and reuse
21 of pollutants. Pollution prevention may also include the acquisition and
22 installation of capital equipment, a process change, or a combination of
23 capital equipment and process change; and

24 (6) "Waste Reduction" means handling or processing waste materials in
25 such a way that ultimately reduces the total quantity of waste disposed. This
26 includes process modifications and equipment acquisitions which promote the
27 recovery, reuse, or recycling of pollutants and wastes.

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29 SECTION 3. Arkansas Code 8-5-804(b)(1) is amended to read as follows:

30 (b)(1) It is the purpose of this subchapter to authorize the department
31 to establish and administer a revolving loan fund to encourage the investment
32 in pollution control, ~~and~~ pollution prevention, and waste reduction practices
33 ~~technologies~~ in Arkansas.

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35 SECTION 4. Arkansas Code 8-5-806(a) and (b) are amended to read as
36 follows:

1 (a)(1) The maximum loan amount shall be:

2 (A) ~~Ten thousand dollars (\$10,000)~~ Twenty thousand dollars
3 (\$20,000) per mandated pollution control project; ~~and~~

4 (B) ~~Fifteen thousand dollars (\$15,000)~~ Twenty-five thousand
5 dollars (\$25,000) per pollution prevention project; ~~and~~

6 (C) Twenty thousand dollars (\$20,000) per waste reduction
7 project.

8 (2) The maximum allowable amount to be loaned shall not exceed
9 ~~twenty five thousand dollars (\$25,000)~~ forty-five thousand dollars (\$45,000)
10 per individual company.

11 (b) The maximum term of the loan shall be five (5) years per mandated
12 pollution control project and ten (10) years per pollution prevention or waste
13 reduction project.

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