Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D:11	
2	83rd General Assembly	A Bill	
3	Regular Session, 2001		HOUSE BILL 1312
4			
5	By: Representative Clevelan	d	
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND ARKANSAS CODE TITLE 24, CHAPTER 7,		
10	SUBCHAPTER 6, TO ADD AN ADDITIONAL SECTION TO		
11	ESTABLISH SERVICE CREDIT IN THE ARKANSAS TEACHER RETIREMENT SYSTEM FOR UNUSED SICK LEAVE; TO AMEND		
12			
13		CODE 24-7-601 TO ELIMINATE RESTRICTI	
14 15	FOR OTHER	CREDITED SERVICE FOR UNUSED SICK LEA	VE; AND
15 16	FUR UTHER	PURPUSES.	
17		Subtitle	
18	TO F	STABLISH SERVICE CREDIT IN THE	
19		NSAS TEACHER RETIREMENT SYSTEM FOR	
20		ED SICK LEAVE.	
21			
22			
23	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:
24			
25	SECTION 1. Arka	nsas Code Title 24, Chapter 7, Subch	apter 6, is amended
26	to add an additional section to read as follows:		
27	24-7-610. Unused sick Leave.		
28	<u>(a)</u> Any active	member who has more than twenty (20) years of credited
29	service in the Arkansas Teacher Retirement System shall receive credited		
30	<u>service in the system</u>	for any unused sick days accumulate	<u>d.</u>
31	<u>(b)(1)</u> The meml	per may receive up to one (1) year o	f service credit for
32	<u>a maximum of one hundred twenty (120) days of unused sick leave.</u>		
33	(2) By rules and regulations, the Board of Trustees shall fix and		
34	determine the number of days of service to be credited to each member for each		
35	day of unused sick lea	ave.	
36	<u>(3)</u> In no	o case shall more than one hundred t	wenty (120) days of



1	unused sick leave be credited as more than one (1) year of service, nor shall		
2	more than one (1) year of service be credited any member for all unused sick		
3	leave surrendered by the member during the member's entire service time in the		
4	<u>system.</u>		
5	(c) A member shall not receive service credit under this section for		
6	unused sick leave if the member also receives payment from the member's		
7	employer for the unused sick leave.		
8	(d) If there is a question concerning the service credit of any person,		
9	the board shall have the power to decide the question of service credit.		
10			
11	SECTION 2. Arkansas Code 24-7-601(c), concerning the limitation on		
12	granting credited service for unused sick leave under the Arkansas Teacher		
13	Retirement System, is amended to read as follows:		
14	(c) (1) Days of absence from service because of sickness shall be		
15	considered as service if the days are paid sick leave.		
16	(2) Days of paid sick leave shall not be considered service if		
17	the payment is for unused sick leave.		
18			
19	SECTION 3. [THE ARKANSAS CODE REVISION COMMISSION IS NOT REQUIRED TO		
20	CODIFY THIS SECTION.] <u>No benefit enhancement provided for by this act shall</u>		
21	<u>be implemented if it would cause the publicly supported retirement system's</u>		
22	unfunded actuarial accrued liabilities to exceed a thirty (30) year		
23	<u>amortization. No benefit enhancement provided for by this act shall be</u>		
24	implemented by any publicly supported system which has unfunded actuarial		
25	accrued liabilities being amortized over a period exceeding thirty (30) years		
26	until the unfunded actuarial accrued liability is reduced to a level less than		
27	the standards prescribed by Arkansas Code, Title 24.		
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