

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1320

4
5 By: Representative R. Smith
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 24-11-302 AND 24-11-810
10 TO REQUIRE THE MOVEMENT OF POLICE AND FIRE DEPARTMENT
11 BOUNDARIES TO MATCH PHYSICAL FEATURE DESCRIPTIONS IN
12 THE DISTRIBUTION OF INSURANCE PREMIUM TAXES FOR LOCAL
13 POLICE AND FIRE PENSION AND RELIEF FUNDS; AND FOR
14 OTHER PURPOSES.

Subtitle

15
16 TO MOVE THE BOUNDARIES OF POLICE AND
17 FIRE DEPARTMENTS TO MATCH PHYSICAL
18 FEATURES IN THE DISTRIBUTION OF
19 INSURANCE PREMIUM TAXES FOR POLICE AND
20 FIRE PENSION FUNDS.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. Arkansas Code 24-11-302(c)(1), concerning the qualifications
28 for cities and towns to participate in the insurance premium tax distributions
29 for pension funds, is amended to read as follows:

30 (c)(1) The revenues collected pursuant to §§ 23-60-102, 24-11-301, 24-
31 11-302, 26-57-601 - 26-57-605, and 26-57-607 and distribution in accordance
32 with this section shall be allocated to each qualified city or town in a
33 proportion determined by evaluation of the following factors:

34 (A) The legal description of the metes and bounds of the
35 city or town. The legal description shall be based on standard ~~visible~~
36 physical features of the area. If the legal description cannot be based on

1 standard ~~visible~~ physical features, a Global Positioning System survey shall
2 be conducted to determine the boundaries;

3 (B) The preferred description of the area will be based on
4 standard physical features. Each local department shall change their
5 description of metes and bounds to the standard physical features'
6 description; and

7 ~~(B)(C)~~ A census population assessment in the city or town.

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9 SECTION 2. Arkansas Code 24-11-810(a)(3), concerning the apportionment
10 of the insurance premium taxes for pension funds, is amended to read as
11 follows:

12 (3) The revenues collected pursuant to §§ 23-60-102, 24-11-809,
13 26-57-601 - 26-57-605, and 26-57-607 and distribution in accordance with
14 subsection (a) of this section shall be allocated to each qualified city,
15 town, or fire protection district in a proportion determined by evaluation of
16 the following factors:

17 (A) The legal description of the metes and bounds of the
18 city, town, or fire protection district. The legal description shall be based
19 on standard ~~visible~~ physical features of the area. If the legal description
20 cannot be based on standard ~~visible~~ physical features, a Global Positioning
21 System survey shall be conducted to determine the boundaries;

22 (B) The preferred description of the area will be based on
23 standard physical features. Each local department shall change the
24 department's description of metes and bounds to the standard physical
25 features' description. If the local chief cannot agree on a standard physical
26 features' description, the county quorum court will make the decision; and

27 ~~(B)(C)~~ A census population assessment in the city, town, or
28 fire protection district.

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30 SECTION 3. [THE ARKANSAS CODE REVISION COMMISSION IS NOT REQUIRED TO
31 CODIFY THIS SECTION.] No benefit enhancement provided for by this act shall
32 be implemented if it would cause the publicly supported retirement system's
33 unfunded actuarial accrued liabilities to exceed a thirty (30) year
34 amortization. No benefit enhancement provided for by this act shall be
35 implemented by any publicly supported system which has unfunded actuarial
36 accrued liabilities being amortized over a period exceeding thirty (30) years

1 until the unfunded actuarial accrued liability is reduced to a level less than
2 the standards prescribed by Arkansas Code, Title 24.

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