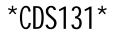
Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D:11	
2	83rd General Assembly	A Bill	
3	Regular Session, 2001		HOUSE BILL 1320
4			
5	By: Representative R. Smith		
6			
7			
8		For An Act To Be Entitled	
9	AN ACT TO AMEND ARKANSAS CODE 24-11-302 AND 24-11-810		
10	TO REQUIRE THE MOVEMENT OF POLICE AND FIRE DEPARTMENT		
11	BOUNDARIES TO MATCH PHYSICAL FEATURE DESCRIPTIONS IN		
12	THE DISTRIBUTION OF INSURANCE PREMIUM TAXES FOR LOCAL		
13	POLICE AND FIRE PENSION AND RELIEF FUNDS; AND FOR		
14	OTHER PURPO	DSES.	
15			
16		Subtitle	
17		VE THE BOUNDARIES OF POLICE AND	
18		DEPARTMENTS TO MATCH PHYSICAL	
19		RES IN THE DISTRIBUTION OF	
20		ANCE PREMIUM TAXES FOR POLICE AND	
21	FIRE	PENSION FUNDS.	
22			
23			
24			
25	BE IT ENACTED BY THE GI	ENERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS:
26			
27		nsas Code 24-11-302(c)(1), concerning	
28	for cities and towns to	p participate in the insurance premiu	um tax distributions
29	·	amended to read as follows:	
30		nues collected pursuant to §§ 23-60-1	
31		-57-605, and 26-57-607 and distributi	
32		be allocated to each qualified city	
33	proportion determined I	by evaluation of the following factor	
34	(A)	The legal description of the metes a	
35	5	al description shall be based on star	
36	physical features of the physical sectors of the physi	ne area. If the legal description ca	annot be based on



1 standard visible physical features, a Global Positioning System survey shall 2 be conducted to determine the boundaries: 3 (B) The preferred description of the area will be based on standard physical features. Each local department shall change their 4 description of metes and bounds to the standard physical features' 5 6 description; and 7 (B)(C) A census population assessment in the city or town. 8 9 SECTION 2. Arkansas Code 24-11-810(a)(3), concerning the apportionment of the insurance premium taxes for pension funds, is amended to read as 10 11 follows: 12 (3) The revenues collected pursuant to §§ 23-60-102, 24-11-809, 13 26-57-601 - 26-57-605, and 26-57-607 and distribution in accordance with subsection (a) of this section shall be allocated to each qualified city, 14 15 town, or fire protection district in a proportion determined by evaluation of 16 the following factors: 17 (A) The legal description of the metes and bounds of the 18 city, town, or fire protection district. The legal description shall be based on standard visible physical features of the area. If the legal description 19 20 cannot be based on standard visible physical features, a Global Positioning 21 System survey shall be conducted to determine the boundaries; 22 (B) The preferred description of the area will be based on 23 standard physical features. Each local department shall change the department's description of metes and bounds to the standard physical 24 25 features' description. If the local chief cannot agree on a standard physical 26 features' description, the county quorum court will make the decision; and 27 (B) (C) A census population assessment in the city, town, or 28 fire protection district. 29 SECTION 3. [THE ARKANSAS CODE REVISION COMMISSION IS NOT REQUIRED TO 30 31 CODIFY THIS SECTION.] No benefit enhancement provided for by this act shall 32 be implemented if it would cause the publicly supported retirement system's 33 unfunded actuarial accrued liabilities to exceed a thirty (30) year amortization. No benefit enhancement provided for by this act shall be 34 35 implemented by any publicly supported system which has unfunded actuarial accrued liabilities being amortized over a period exceeding thirty (30) years 36

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1	until the unfunded actuarial accrued liability is reduced to a level less than
2	the standards prescribed by Arkansas Code, Title 24.
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