

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
83rd General Assembly
Regular Session, 2001

As Engrossed: S4/5/01

A Bill

HOUSE BILL 1341

By: Representative Broadway

For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS CODE 24-10-602 TO
ELIMINATE THE TERMINATION OF THE TEMPORARY
DISABILITY ANNUITY FOR THE LOCAL POLICE AND FIRE
RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO ELIMINATE THE TERMINATION OF THE
LOPFI TEMPORARY DISABILITY ANNUITY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 24-10-602(a)(1)(B)(iii), regarding annuities for the Local Police and Fire Retirement System, is amended to read as follows:

(iii) As a condition of awarding the temporary annuity for members retiring under § 24-10-607, the board shall require the disabled member to file any and all appropriate forms and pleadings with the Social Security Administration and pursue through the administrative process a disability determination. ~~The board shall condition the payment of the temporary annuity that, in the event the disabled member is awarded disability benefits under the federal Social Security Act, the temporary annuity shall terminate.~~ Beginning July 1, 2001, any member who has had a temporary annuity terminated because of an award of disability retirement under the federal Social Security Act, shall have that temporary annuity restored.

SECTION 2. Arkansas Code 24-10-602(a)(2)(C)(iii), regarding annuities for the Local Police and Fire Retirement System, is amended to read as

1 follows:

2 (iii) As a condition of awarding the temporary
3 annuity for members retiring under § 24-10-607, the board shall require the
4 disabled member to file any and all appropriate forms and pleadings with the
5 Social Security Administration and pursue through the administrative process a
6 disability determination. ~~The board shall condition the payment of the~~
7 ~~temporary annuity that, in the event the disabled member is awarded disability~~
8 ~~benefits under the federal Social Security Act, the temporary annuity shall~~
9 ~~terminate.~~ Beginning July 1, 2001, any member who has had a temporary annuity
10 terminated because of an award of disability retirement under the federal
11 Social Security Act, shall have that temporary annuity restored.

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13 SECTION 3. [THE ARKANSAS CODE REVISION COMMISSION IS NOT REQUIRED TO
14 CODIFY THIS SECTION.] No benefit enhancement provided for by this act shall
15 be implemented if it would cause the publicly supported retirement system's
16 unfunded actuarial accrued liabilities to exceed a thirty (30) year
17 amortization. No benefit enhancement provided for by this act shall be
18 implemented by any publicly supported system which has unfunded actuarial
19 accrued liabilities being amortized over a period exceeding thirty (30) years
20 until the unfunded actuarial accrued liability is reduced to a level less than
21 the standards prescribed by Arkansas Code, Title 24.

22 /s/ Broadway
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