

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001

# A Bill

HOUSE BILL 1409

4  
5 By: Representative D. Elliott  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT TO REPEAL ARKANSAS CODE 27-70-104; AND FOR  
10 OTHER PURPOSES.  
11

## Subtitle

12  
13 TO REPEAL ARKANSAS CODE 27-70-104.  
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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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18 SECTION 1. Arkansas Code 27-70-104 is repealed.

19 ~~27-70-104. Federal excise tax on motor fuels.~~

20 ~~(a) Should the Congress of the United States extend an option to the~~  
21 ~~State of Arkansas to collect all or part of the existing excise tax on motor~~  
22 ~~fuels imposed by the Internal Revenue Code, Chapter 31, Retailers Excise Tax,~~  
23 ~~§§ 4041 and 4081, it is declared that the option is executed.~~

24 ~~(b) Further, if the federal excise tax is reduced in any amount, the~~  
25 ~~amount of the reduction will continue to be collected as state highway user~~  
26 ~~revenues.~~

27 ~~(c) Any increase in the federal excise tax, accompanied by state~~  
28 ~~option, shall be disbursed as set forth in subsection (d) of this section.~~

29 ~~(d) Any revenues derived under subsection (a) of this section will be~~  
30 ~~classified as special revenues and shall be deposited in the State Treasury to~~  
31 ~~the credit of the State Apportionment Fund for distribution under the Arkansas~~  
32 ~~Highway Revenue Distribution Law, there to be used for the construction of~~  
33 ~~state highways, county roads, and municipal streets.~~  
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