

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: H1/31/01

A Bill

HOUSE BILL 1450

5 By: Representatives Roebuck, Allison, Bookout, Creekmore, Ferguson, Gillespie, Hathorn, Hausam,
6 House, Hutchinson, Jacobs, Mathis, McMellon, Moore, Parks, Rodgers, Salmon, R. Smith, Stovall
7

For An Act To Be Entitled

10 AN ACT TO REPEAL ARKANSAS CODE 23-75-117 PERTAINING TO
11 SALARIES PAID BY HOSPITAL AND MEDICAL CORPORATIONS;
12 AND FOR OTHER PURPOSES.
13

Subtitle

14 AN ACT TO REPEAL ARKANSAS CODE 23-75-117
15 PERTAINING TO SALARIES PAID BY HOSPITAL
16 AND MEDICAL CORPORATIONS.
17
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. *Arkansas Code 23-75-117 is repealed.*

23 ~~23-75-117. Limitation on salaries.~~

24 ~~(a) No such corporation shall pay any salary, compensation, or~~
25 ~~emolument to any officer, agent, or employee thereof amounting in any year to~~
26 ~~more than thirty thousand dollars (\$30,000) unless the payment is first~~
27 ~~authorized by the board of directors of the corporation.~~

28 ~~(b) Nor shall any such corporation make any agreement with any officer,~~
29 ~~agent, or employee whereby it agrees that for any services rendered or to be~~
30 ~~rendered he shall receive a salary, compensation, or emolument for a period of~~
31 ~~more than three (3) years from the date of the agreement.~~

32 ~~(c) No bonus, commission, or dividend shall be paid to any director or~~
33 ~~officer of the corporation.~~

34 ~~(d) Nothing in this section shall be construed to prohibit a sales~~
35 ~~incentive plan for employees or agents.~~

36 /s/ Roebuck, et al.