

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1535

4
5 By: Representatives Seawel, Hickinbotham
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For An Act To Be Entitled

8
9 AN ACT TO REQUIRE THAT THE NET REVENUE OF THE UNIFORM
10 RATE OF TAX IS CALCULATED USING CURRENT YEAR
11 COLLECTIONS ONLY; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 AN ACT TO REQUIRE THAT THE NET REVENUE
15 OF THE UNIFORM RATE OF TAX IS CALCULATED
16 USING CURRENT YEAR COLLECTIONS ONLY.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 26-80-101(a), pertaining to the uniform rate
22 of tax, is amended to read as follows:

23 (a) There is established a uniform rate of ad valorem property tax of
24 twenty-five (25) mills to be levied on the assessed value of all taxable real,
25 personal, and utility property in the state to be used solely by school
26 districts to which it may be distributed according to law for maintenance and
27 operation of the schools. The net revenue of the uniform rate of tax
28 transmitted to the Treasurer of State by each county treasurer shall be
29 calculated using current year collections only.
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31 SECTION 2. Arkansas Code 26-80-101(c)(1), pertaining to the uniform
32 rate of tax, is amended to read as follows:

33 (c)(1) For the 1996-97 school year and each year thereafter, each
34 county treasurer shall remit the net current tax revenues from the uniform
35 rate of tax, calculated as set forth in § 26-80-201, to each local school
36 district from which the revenues were derived, unless otherwise specified in

1 subdivisions (c)(2) and (c)(3) of this section.

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3 SECTION 3. Arkansas Code 26-80-201(a), pertaining to the calculation of
4 the uniform rate of tax, is amended to read as follows:

5 (a) Beginning with calendar year 1997, and each year thereafter,
6 compliance with the uniform rate of tax shall be computed for the current tax
7 year using the following method:

8 (1)(A) By March 15 in each calendar year, the county clerk of
9 each county shall transmit to the Department of Education the abstract of
10 assessment for the previous calendar year's assessments for collection in the
11 current year.

12 (B) This abstract shall show, by class of property and
13 value, the total assessment of each school district in the county and the
14 millage rate charged after all adjustments ordered by the county equalization
15 board and the county court have been made;

16 (2) By May 30 of each year, the Department of Education shall
17 certify scheduled bonded debt payments for each school district in the
18 following three (3) categories:

19 (A) The total scheduled bonded debt payment for the
20 succeeding calendar year;

21 (B) The total scheduled bonded debt payment for the
22 succeeding calendar year on bonds issued prior to May 30 of each year; and

23 (C) The total number of mills in categories (A) and (B), as
24 set forth in subdivisions (a)(2)(A) and (a)(2)(B) of this section, dedicated
25 to mandatory callable bonds;

26 (3) By May 30 of each year, the Department of Education shall
27 certify average daily membership for the current school year; and

28 (4) All data collected under this subsection shall be the final
29 data collected for the year unless there are clerical corrections to the data.

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31 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
32 Assembly that the revisions in this act are necessary for the proper
33 distribution of the uniform tax revenue, and the implementation of the act is
34 necessary to prevent confusion and improper distribution to school districts
35 prior to the beginning of the school year. Therefore, an emergency is
36 declared to exist and this act being immediately necessary for the

1 preservation of the public peace, health and safety shall become effective on
2 July 1, 2001.

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