

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 1629

4
5 By: Representatives Weaver, C. Taylor, Bookout, Eason, Bevis, Hickinbotham, Milligan

For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE SECTION 17-22-306
10 REGARDING FEES PAID BY SPONSORING ORGANIZATIONS FOR
11 AUTHORIZED MATCHES AND EXHIBITIONS; AND FOR OTHER
12 PURPOSES.

Subtitle

15 AN ACT REGARDING FEES PAID BY SPONSORING
16 ORGANIZATIONS FOR AUTHORIZED MATCHES AND
17 EXHIBITIONS.

18
19
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code 17-22-306 is amended to read as follows:
23 17-22-306. Sponsoring organizations - Fees.

24 (a) Every sponsoring organization as provided in § 17-22-301(c), within
25 ten (10) days after such match or exhibition as provided in § 17-22-301(a),
26 shall furnish to the State Athletic Commission a written report under the
27 penalty of perjury on a form which shall be provided by the commission showing
28 the number of tickets which were issued or sold and the gross receipts
29 therefor without any deductions whatsoever. The person shall also pay to the
30 commission at the same time a five percent (5%) fee exclusive of federal taxes
31 thereon of the total gross receipts received from admission charges for each
32 main or principal exhibition held under the authority of this chapter. ~~For each~~
33 ~~event shall the fee be less than fifty dollars (\$50.00).~~

34 (b) The commission may designate a representative to be present at and
35 observe the computation of the number of tickets issued or sold and the
36 determination of the gross receipts.