Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H2/13/01 S3/13/01			
2	83rd General Assembly	A B1ll			
3	Regular Session, 2001		HOUSE BILL	1639	
4					
5	By: Representative Altes				
6	By: Senator Trusty				
7					
8					
9		For An Act To Be Entitled			
10	AN ACT TO AMEND ARKANSAS CODE 11-10-705				
11	PERTAINING TO				
12	EMPLOYMEN	IT SECURITY CONTRIBUTIONS; AND FOR OTH	IER PURPOSES.		
13					
14		Subtitle			
15	TO AMEND ARKANSAS CODE 11-10-705				
16	PERTAINING TO EMPLOYMENT SECURITY				
17	CONT	TRIBUTIONS; AND FOR OTHER PURPOSES.			
18					
19					
20	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:		
21					
22	SECTION 1. Ark	ansas Code 11-10-705(c) is amended to) read as follow	S:	
23	(c)(1) Notwithstanding any other inconsistent provisions of the <u>this</u>				
24	chapter, an employer who has been assigned a contribution rate pursuant to				
25	this chapter may upon the voluntary payment to the fund of an amount				
26	equivalent to any portion or all of the regular benefits charged to his				
27	account obtain a cancellation of regular benefits charged to his account				
28	equal to the payment so voluntarily made to the fund, effective January 1,				
29	2001, make a voluntary payment to the fund, in any amount, additional to the				
30	contributions required pursuant to this chapter, to be credited to his				
31	<u>account_accordingly</u> .				
32	(2)(A) (i)	- Upon the payment of the voluntary pa	yment to the fu	nd	
33	within thirty (30) <u>ni</u>	within thirty (30) <u>ninety (90)</u> days from the date of mailing to the employer			
34	<u>beginning of the rate</u>	beginning of the rate year a notice of his contribution rate as provided in			
35	regulations of the Director of the Arkansas Employment Security Department,				
36	the director shall cancel the regular benefits equal to the payment so				

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1	voluntarily made to the fund and compute a new experience rate for the		
2	employer.		
3	(ii) However, effective January 1, 1998, and		
4	thereafter, an employer shall have a period of ninety (90) days from the		
5	beginning of the rate year to make voluntary payment to the department.		
6	(B) Any adjustments made under §§ 11-10-703 - 11-10-708		
7	shall be used only in the form of credit against accrued or future		
8	contributions.		
9	(C) No refund shall ever be made to any employer of any		
10	voluntary payment so made.		
11			
12	SECTION 2. Emergency clause. It is hereby found and determined by the		
13	<u>Eighty-third General Assembly that this act should go into effect as soon as</u>		
14	possible in order to bring the Arkansas Employment Security Law into		
15	<u>conformity with the Federal Unemployment Tax Act, as amended, so that</u>		
16	Arkansas employers may continue to receive the tax credits accorded by the		
17	Federal Unemployment Tax Act and the Arkansas workers may receive		
18	<u>unemployment benefits when they are unemployed. Therefore, an emergency is</u>		
19	declared to exist and this act being immediately necessary for the		
20	preservation of the public peace, health and safety shall become effective on		
21	the date of its approval by the Governor. If the bill is neither approved		
22	nor vetoed by the Governor, it shall become effective on the expiration of		
23	the period of time during which the Governor may veto the bill. If the bill		
24	is vetoed by the Governor and the veto is overridden, it shall become		
25	effective on the date the last house overrides the veto.		
26			
27	/s/ Al tes		
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