1 State of Arkansas

2 83rd General Assembly

A Bill

3 Regular Session, 2001

HOUSE BILL 1658

4

5 By: Representative D. Elliott

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For An Act To Be Entitled

9 AN ACT CONCERNING EDUCATIONAL REQUIREMENTS FOR REAL

10 ESTATE SALESPERSONS OR BROKERS; AND FOR OTHER

11 PURPOSES.

12

Subtitle

14 AN ACT CONCERNING EDUCATIONAL

15 REQUIREMENTS FOR REAL ESTATE

16 SALESPERSONS OR BROKERS.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code 17-42-303, concerning educational

22 requirements for real estate salespersons and brokers, is amended by adding

23 an additional subsection to read as follows:

24 (c)(1) The commission shall establish a post-licensure education

25 requirement for individuals in their first year of licensure as a salesperson

26 or broker.

27 (2) The commission shall not require more than thirty (30)

28 classroom hours of post-licensure educational hours.

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30 SECTION 2. Arkansas Code 17-42-307, concerning the expiration and

31 renewal of licenses for real estate salespersons and brokers, is amended by

32 adding an additional subsection to read as follows:

33 (d)(1) Beginning January 1, 2002, new salesperson and broker licensees

34 shall complete post-licensure education in accordance with § 17-42-303(c).

35 (2) If the licensee fails to complete the post-licensure

36 education requirements within twelve (12) months after the date the license

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1 was issued, the commission shall place the license on inactive status until

2 the commission receives documentation that the licensee has completed the

3 post-licensure education requirements.

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