Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H2/15/01	
2	83rd General Assembly	A Bill	
3	Regular Session, 2001		HOUSE BILL 1728
4			
5	By: Representative Roebuck		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO EN	AN ACT TO ENSURE THE PROPER ARKANSAS BUSINESS	
10	CORPORATI ON A	CORPORATION ACT IS BEING REFERENCED; AND FOR OTHER	
11	PURPOSES.		
12			
13	Subtitle		
14	TO ENSU	TO ENSURE THE PROPER ARKANSAS BUSINESS	
15	CORPORA	ATION ACT IS BEING REFERENCED.	
16			
17			
18	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF AR	KANSAS:
19			
20	SECTION 1. Arkansas Code 4-29-402 is amended to read as follows:		
21	4-29-402. Application of Arkansas Business Corporation Act.		
22	(a) The Arkansas	Business Corporation Act, § 4-26	-101 et seq. <u>beginning</u>
23	at § 4-27-101, shall be applicable to such corporations, including their		
24	organization, except that the required number of incorporators of a dental		
25	corporation shall be one (1) or more, and they shall enjoy the powers and		
26	privileges and be subject to the duties, restrictions, and liabilities of		
27	other corporations, except so far as the same may be limited or enlarged by		
28	this subchapter.		
29	(b) If any provis	ion of this subchapter conflicts	with the Arkansas
30	Business Corporation Act	, § 4-26-101 et seq. <u>beginning a</u>	<u>t§4-27-101</u> , this
31	subchapter shall take precedence.		
32			
33	SECTION 2. Arkans	as Code 4-29-206 is amended to re	ead as follows:
34	4-29-206. Formation of corporation.		
35	One (1) or more pe	rsons duly and properly licensed	under and pursuant to
36	the laws of the State of Arkansas to render the same type of professional		

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35 36

1 services, as defined in § 4-29-202, may form a corporation, pursuant to the 2 Arkansas Business Corporation Act, § 4-26-101 et seq. beginning at § 4-27-101, 3 to own, operate, and maintain a professional corporation and to engage in the 4 professional services thereby authorized, by and through its licensed shareholders, directors, officers, and employees only. It is mandatory that 5 6 such professional services be rendered by or through persons who are duly and 7 properly licensed, individually, to engage in the profession. 8 9 SECTION 3. Arkansas Code 4-29-305 is amended to read as follows: 10 4-29-305. Formation of corporation - Employee licensing required. 11 (a) One (1) or more persons licensed pursuant to the Arkansas Medical 12 Practices Act, § 17-95-201 et seq., may associate to form a corporation pursuant to the Arkansas Business Corporation Act of 1987, § 4-26-101 et seq., 13 14 beginning at § 4-27-101, to own, operate, and maintain an establishment for 15 the study, diagnosis, and treatment of human ailments and injuries, whether 16 physical or mental, and to promote medical, surgical, and scientific research 17 and knowledge. 18 (b) However, medical or surgical treatment, consultation, or advice may 19 be given by employees of the corporation only if they are licensed pursuant to the Arkansas Medical Practices Act, § 17-95-201 et seg. 20 21 22 SECTION 4. Arkansas Code 4-29-404 is amended to read as follows: 23 4-29-404. Formation of corporation - Employee licensing required. 24 One (1) or more persons licensed pursuant to the Arkansas Dental 25 Practice Act, 17-82-101 et seg., may associate to form a corporation pursuant 26 to the Arkansas Business Corporation Act of 1987, § 4-26-101 et seq., 27 beginning at § 4-27-101, to own, operate, and maintain an establishment for 28 the study, diagnosis, and treatment of dental ailments and injuries and to 29 promote dental and scientific research and knowledge. However, treatment, 30 consultation or advice, may be given by employees of the corporation only if 31 they are licensed pursuant to the Arkansas Dental Practice Act, § 17-82-101 et 32 seq. 33 /s/ Roebuck 34

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