1 State of Arkansas As Engrossed: H2/28/01 A Bill 2 83rd General Assembly HOUSE BILL 1733 3 Regular Session, 2001 4 By: Representative Altes 5 6 7 For An Act To Be Entitled 8 AN ACT TO AMEND ARKANSAS CODE 20-10-1205 TO PROTECT 9 PROPERTY AND PERSONAL AFFAIRS OF RESIDENTS OF LONG-10 11 TERM CARE FACILITIES; AND FOR OTHER PURPOSES. 12 **Subtitle** 13 AN ACT TO AMEND ARKANSAS CODE 20-10-1205 14 15 TO PROTECT PROPERTY AND PERSONAL AFFAIRS 16 OF RESIDENTS OF LONG-TERM CARE FACILITIES. 17 18 19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 20 21 SECTION 1. Arkansas Code 20-10-1205(e), concerning property and 22 23 personal affairs of residents, is amended to read as follows: (e)(1)(A)(i) In the event of the death of a resident, a licensee within 24 25 thirty (30) days of the resident's death shall provide an accounting and shall 26 return all refunds and funds held in trust to the resident's personal representative, if one (1) has been appointed at the time the long-term care 27 facility disburses such funds, and, if not, to the resident's spouse or adult 28 29 next of kin a beneficiary named in a beneficiary designation form provided by the long-term care facility to the resident. 30 31 (ii) No licensee, owner, administrator, employee, or representative of a long-term care facility shall be named as a beneficiary to such funds. 32 33 (iii) A beneficiary designation form shall only be completed by the resident at the time of admission to a long-term care facility and in the 34 35 presence of two (2) witnesses who shall affix their signatures to the form as 36 wi tnesses.

\*RCK768\*

1	(B) In the event that the resident has no spouse or <del>adult</del>
2	next of kin a named beneficiary or that such person cannot be located, funds
3	due to the resident shall be placed in an interest-bearing account in a bank,
4	savings and loan association, trust company, or credit union located in this
5	state and, if possible, located within the same county in which the facility
6	is located, which funds shall not be represented as part of the assets of the
7	facility on a financial statement, and the licensee shall maintain such
8	account until such time as the trust funds are disbursed pursuant to the
9	provisions of the Probate Code, § 28-1-101 et seq.
10	(2)(A) All other property of a deceased resident being held in
11	trust by the licensee shall be returned to the resident's personal
12	representative, if one <del>(1)</del> has been appointed at the time that the facility
13	disburses such property, and if not, to the resident's spouse or <del>adult next of</del>
14	kin a beneficiary named in a beneficiary designation form provided by the
15	facility to the resident.
16	(B) In the event that the resident has no spouse or <del>adult</del>
17	next of kin a named beneficiary or that such person cannot be located,
18	property being held is disbursed pursuant to the provisions of the Probate
19	Code, § 28-1-101 et seq.

20 /s/ Al tes