

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas  
83rd General Assembly  
Regular Session, 2001

As Engrossed: S3/27/01

## A Bill

HOUSE BILL 2002

By: Representatives Pritchard, Hunt

### For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS CODE 21-2-704(b)(1) TO CLARIFY THAT THE GOVERNMENTAL BONDING BOARD MAY ISSUE FIDELITY BOND COVERAGE IN AMOUNTS NO GREATER THAN THREE HUNDRED THOUSAND DOLLARS PER OCCURRENCE; AND FOR OTHER PURPOSES.

### Subtitle

AN ACT TO AMEND ARKANSAS CODE 21-2-704(b)(1) TO CLARIFY THAT THE GOVERNMENTAL BONDING BOARD MAY ISSUE FIDELITY BOND COVERAGE IN AMOUNTS NO GREATER THAN THREE HUNDRED THOUSAND DOLLARS PER OCCURENCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 21-2-704(b)(1), concerning fidelity bond coverage for governmental entities, is amended to read as follows:

(b)(1)(A) The fidelity bond coverage provided by the Self-Insured Fidelity Bond Program shall cover actual losses sustained by the participating governmental entities as defined in § 21-2-702 through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period ~~to an amount not exceeding three hundred thousand dollars (\$300,000) per occurrence~~ the lesser of three hundred thousand dollars (\$300,000) or the amount of the bond.

/s/ Pritchard