Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 | State of Arkansas | As Engrossed: H3/2/01 H3/22/0. | 1 |
|----------|---|--------------------------------|----------------------------|
| 2 | 83rd General Assembly | A Bill | |
| 3 | Regular Session, 2001 | | HOUSE BILL 2098 |
| 4 | | | |
| 5 | By: Joint Budget Committee | re | |
| 6 | | | |
| 7 | | E A A.4 T. D. E441 | |
| 8 | For An Act To Be Entitled | | |
| 9 | AN ACT TO MAKE AN APPROPRIATION TO COMPENSATE SCHOOL | | |
| 10 | | S WHO HAVE A MILLAGE ROLLBACK | |
| 11 | | T 79 OF THE ARKANSAS CONSTITUT | |
| 12 | | NT OF EDUCATION FOR THE BIENNI | |
| 13 14 | ENDING J | UNE 30, 2003; AND FOR OTHER PL | JRPUSES. |
| 15 | | | |
| 16 | | Subtitle | |
| 17 | AN | ACT FOR THE DEPARTMENT OF EDU | CATION |
| 18 | - A | MENDMENT 79 SCHOOL DISTRICT M | I LLAGE |
| 19 | ROL | LBACK COMPENSATION APPROPRIAT | I ON |
| 20 | FOR | THE 2001-2003 BIENNIUM. | |
| 21 | | | |
| 22 | | | |
| 23 | BE IT ENACTED BY THE | GENERAL ASSEMBLY OF THE STATE | OF ARKANSAS: |
| 24 | | | |
| 25 | SECTION 1. APPROP | RIATION - SCHOOL DISTRICT MILL | AGE ROLLBACK COMPENSATION. |
| 26 | There is hereby appro | opriated, to the Department of | Education, to be payable |
| 27 | from the Property Tax Relief Trust Fund, to compensate various school | | |
| 28 | districts for Amendme | ent 79 millage rollback for th | ne biennial period ending |
| 29 | June 30, 2003, the fe | ol Lowi ng: | |
| 30 | | | |
| 31 | ITEM | | FISCAL YEARS |
| 32 | NO. | | 2001-2002 2002-2003 |
| 33 | (O1) AMENDMENT 79 M | ILLAGE ROLLBACK | |
| 34 | COMPENSATION TO | O SCHOOL DISTRICTS <u>\$</u> | <u> </u> |
| 35 | | | |
| 36 | SECTION 2. SPECIA | L LANGUAGE. NOT TO BE INCORPO | DRATED INTO THE ARKANSAS |

KCA419

- 1 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW.
- 2 EQUALIZATION OF PERSONAL PROPERTY MILLAGE. (A) Amendment 79 of the
- 3 <u>Constitution of the State of Arkansas provides that school district millage</u>
- 4 must be equal for all classes of property and several school districts now
- 5 have unequalized millage on real and personal property. The Arkansas
- 6 <u>Department of Education and the Assessment Coordination Department are hereby</u>
- 7 authorized to identify those school districts which are affected by the
- 8 Amendment 79 provision to equalize millage and calculate the loss in revenues
- 9 <u>due to the equalization of the millage</u>. Loss in revenue shall be defined as
- 10 the difference between the collectable taxes calculated by multiplying the
- 11 <u>current assessment times the pre-equalized mills and the current assessment</u>
- 12 <u>times post-equalized mills.</u>
- 13 (B) School districts shall receive funding authorized herein equal to the
- 14 <u>loss in revenues as calculated by the Arkansas Department of Education and</u>
- 15 <u>the Assessment Coordination Department.</u>
- 16 (C) Funding received by school districts pursuant to this act shall be
- 17 considered unrestricted revenues to those districts and shall be included in
- 18 <u>the calculation of total state and local revenues of each district.</u>
- The provisions of this section shall be in effect only from July 1, 2001
- 20 through June 30, 2003.

21

- 22 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
- 23 by this act shall be limited to the appropriation for such agency and funds
- 24 made available by law for the support of such appropriations; and the
- 25 restrictions of the State Purchasing Law, the General Accounting and
- 26 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
- 27 Procedures and Restrictions Act, or their successors, and other fiscal
- 28 control laws of this State, where applicable, and regulations promulgated by
- 29 the Department of Finance and Administration, as authorized by law, shall be
- 30 strictly complied with in disbursement of said funds.

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- 32 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
- 33 that any funds disbursed under the authority of the appropriations contained
- in this act shall be in compliance with the stated reasons for which this act
- 35 was adopted, as evidenced by the Agency Requests, Executive Recommendations
- and Legislative Recommendations contained in the budget manuals prepared by

| 1 | the Department of Finance and Administration, letters, or summarized oral | | |
|----|---|--|--|
| 2 | testimony in the official minutes of the Arkansas Legislative Council or | | |
| 3 | Joint Budget Committee which relate to its passage and adoption. | | |
| 4 | | | |
| 5 | SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General | | |
| 6 | Assembly, that the Constitution of the State of Arkansas prohibits the | | |
| 7 | appropriation of funds for more than a two (2) year period; that the | | |
| 8 | effectiveness of this Act on July 1, 2001 is essential to the operation of | | |
| 9 | the agency for which the appropriations in this Act are provided, and that in | | |
| 10 | the event of an extension of the Regular Session, the delay in the effective | | |
| 11 | date of this Act beyond July 1, 2001 could work irreparable harm upon the | | |
| 12 | proper administration and provision of essential governmental programs. | | |
| 13 | Therefore, an emergency is hereby declared to exist and this Act being | | |
| 14 | necessary for the immediate preservation of the public peace, health and | | |
| 15 | safety shall be in full force and effect from and after July 1, 2001. | | |
| 16 | | | |
| 17 | /s/ Joint Budget Committee | | |
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