1 State of Arkansas A Bill 2 83rd General Assembly HOUSE BILL 2256 3 Regular Session, 2001 4 5 By: Representative Stovall 6 7 For An Act To Be Entitled 8 AN ACT TO AMEND ARKANSAS CODE 9-12-315(b) TO REMOVE 9 VETERAN'S SERVICE-CONNECTED DISABILITY BENEFITS FROM 10 11 THE DEFINITION OF MARITAL PROPERTY; AND FOR OTHER 12 PURPOSES. 13 Subtitle 14 15 AN ACT TO AMEND ARKANSAS CODE 9-12-315 16 (b) TO REMOVE VETERAN'S SERVICE-CONNECTED DISABILITY BENEFITS FROM THE 17 18 DEFINITION OF MARITAL PROPERTY. 19 20 21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 22 SECTION 1. Arkansas Code 9-12-315(b), concerning exceptions to the 23 definition of marital property, is amended to read as follows: 24 25 (b) For the purpose of this section, "marital property" means all 26 property acquired by either spouse subsequent to the marriage except: 27 (1) Property acquired prior to marriage, or by gift, or by bequest, or by devise, or by descent; 28 29 (2) Property acquired in exchange for property acquired prior to the marriage or in exchange for property acquired by gift, bequest, devise, 30 31 or descent; Property acquired by a spouse after a decree of divorce from 32 (3) 33 bed and board; (4) Property excluded by valid agreement of the parties; 34 35 (5) The increase in value of property acquired prior to marriage or by gift, bequest, devise, or descent, or in exchange therefor; 36

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1	(6) Benefits received or to be received from a workers'
2	compensation claim, personal injury claim, veteran's service-connected
3	disability, or social security claim when those benefits are for any degree
4	of permanent disability or future medical expenses; and
5	(7) Income from property owned prior to the marriage, or from
6	property acquired by gift, bequest, devise, or descent, or in exchange
7	therefor.
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