State of Arkansas
83rd General Assembly

## A Bill

Regular Session, 2001
HOUSE BILL 2256

## For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS CODE 9-12-315(b) TO REMOVE VETERAN'S SERVICE-CONNECTED DI SABI LITY BENEFITS FROM THE DEFINITION OF MARITAL PROPERTY; AND FOR OTHER PURPOSES.

## Subtitle

AN ACT TO AMEND ARKANSAS CODE 9-12-315
(b) TO REMOVE VETERAN'S SERVICE. CONNECTED DISABILITY BENEFITS FROM THE DEFINITION OF MARITAL PROPERTY.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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SECTION 1. Arkansas Code 9-12-315(b), concerning exceptions to the definition of marital property, is amended to read as follows:
(b) For the purpose of this section, "marital property" means all property acquired by either spouse subsequent to the marriage except:
(1) Property acquired prior to marriage, or by gift, or by bequest, or by devise, or by descent;
(2) Property acquired in exchange for property acquired prior to the marriage or in exchange for property acquired by gift, bequest, devise, or descent;
(3) Property acquired by a spouse after a decree of divorce from bed and board;
(4) Property excluded by valid agreement of the parties;
(5) The increase in value of property acquired prior to mariage or by gift, bequest, devise, or descent, or in exchange therefor;

