

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 2306

4
5 By: Representative Bevis
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For An Act To Be Entitled

8
9 AN ACT TO AMEND ARKANSAS CODE 6-20-402 AND 405
10 PERTAINING TO THE FINANCING OF ENERGY
11 CONSERVATION MEASURES BY SCHOOL DISTRICTS; AND
12 FOR OTHER PURPOSES.
13

Subtitle

14
15 TO AMEND ARKANSAS CODE 6-20-402 AND 405
16 PERTAINING TO THE FINANCING OF ENERGY
17 CONSERVATION MEASURES BY SCHOOL
18 DISTRICTS.
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20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code 6-20-402(b)(1)(B) is amended to read as
24 follows:

25 (B) Postdated warrants, lease-purchase agreements, and installment
26 contracts for the purchase and installation of energy conservation measures
27 must be paid within ~~ten (10)~~ twenty (20) years after the date of issuance of
28 the postdated warrant or the execution of the written lease-purchase
29 agreement or installment contract, as the case may be.
30

31 SECTION 2. Arkansas Code 6-20-405(c)(1) is amended to read as follows:

32 (c)(1) A school district may enter into a guaranteed energy savings
33 contract with a qualified provider if it finds that the amount it would spend
34 on the energy conservation measures recommended in the proposal would not
35 exceed the amount to be saved in either energy or operational costs or both
36 within a ~~ten-year~~ twenty (20) year period from the date of installation if

1 the recommendations in the proposal are followed.

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