

**Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.**

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001  
4

*As Engrossed: H3/19/01*

# A Bill

HOUSE BILL 2462

5 By: *Representative Gillespie*  
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## **For An Act To Be Entitled**

9 AN ACT TO INCLUDE PUMPED STORAGE HYDROELECTRIC OR  
10 HYDROELECTRIC POWER GENERATION FACILITIES IN THE  
11 ARKANSAS ENTERPRISE ZONE ACT OF 1993; AND FOR  
12 OTHER PURPOSES.  
13

## **Subtitle**

14 TO INCLUDE PUMPED STORAGE HYDROELECTRIC  
15 OR HYDROELECTRIC POWER GENERATION  
16 FACILITIES IN THE ARKANSAS ENTERPRISE  
17 ZONE ACT OF 1993.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code 15-4-1704(b), concerning business eligible  
24 for Enterprise Zone Act tax credits, is amended to read as follows:

25 (b) A sales and use tax refund as provided for in subsection (a) of  
26 this section shall be authorized, provided that the business is classified as  
27 one (1) of the following types of businesses:

28 (1) Manufacturers classified in Standard Industrial  
29 Classification codes 20-39, including semiconductor and microelectronic  
30 manufacturers, that create one (1) or more net new full-time permanent jobs;

31 (2)(A) Computer businesses primarily engaged in providing  
32 computer programming services, the design and development of prepackaged  
33 software, businesses engaged in digital content production and digital  
34 preservation, computer processing and data preparation services, information  
35 retrieval services, and computer and data processing consultants and  
36 developers.

1 (B) All businesses in this group must create twenty-five  
2 (25) or more net new full-time permanent jobs, derive at least sixty percent  
3 (60%) of their revenue from out-of-state sales and have no retail sales to  
4 the general public;

5 (3) Businesses primarily engaged in commercial physical and  
6 biological research as classified by Standard Industrial Classification code  
7 8731 that create one (1) or more net new full-time permanent jobs;

8 (4)(A) Businesses primarily engaged in motion picture production  
9 which will create twenty-five (25) or more net new full-time permanent jobs.

10 (B) All businesses in this group must derive at least  
11 sixty percent (60%) of their revenue from out-of-state sales and have no  
12 retail sales to the general public;

13 (5) A distribution center with no retail sales to the general  
14 public that creates twenty-five (25) or more net new full-time permanent  
15 jobs;

16 (6) An office sector business with no retail sales to the  
17 general public that creates twenty-five (25) or more net new full-time  
18 permanent jobs;

19 (7) A corporate or regional headquarters with no retail sales to  
20 the general public that creates twenty-five (25) or more net new full-time  
21 permanent jobs; ~~and~~

22 (8) A trucking/distribution terminal, as classified by Standard  
23 Industrial Classification code 4231, with no retail sales to the general  
24 public that creates twenty-five (25) or more net new full-time permanent  
25 jobs; and

26 (9) A pumped storage hydroelectric or hydroelectric power  
27 generation facility with a capital investment of at least fifty million  
28 dollars (\$50,000,000).

29 /s/ Gillespie  
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