

1 State of Arkansas

2 83rd General Assembly

3 Regular Session, 2001

# A Bill

HOUSE BILL 2505

4  
5 By: Representative W. Walker

## For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 27-22-107(a) TO  
10 INCREASE THE FREQUENCY OF REPORTING BY INSURANCE  
11 COMPANIES PROVIDING MOTOR VEHICLE LIABILITY  
12 INSURANCE; AND FOR OTHER PURPOSES.

## Subtitle

15 AN ACT TO AMEND ARKANSAS CODE 27-22-107  
16 (a) TO INCREASE THE FREQUENCY OF  
17 REPORTING BY INSURANCE COMPANIES  
18 PROVIDING MOTOR VEHICLE LIABILITY  
19 INSURANCE.

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

24 SECTION 1. Arkansas Code 27-22-107(a), concerning the frequency of  
25 reporting by insurance companies providing motor vehicle liability insurance,  
26 is amended to read as follows:

27 (a) Beginning January 1, 1998, each insurance company providing motor  
28 vehicle liability insurance coverage required under subsection (a) of § 27-  
29 22-104 shall, before the seventh and twenty-first day of each calendar month,  
30 provide to the Revenue Division, Department of Finance and Administration, a  
31 record of each motor vehicle insurance policy in effect ~~as of the previous~~  
32 ~~month that was~~ issued by the insurance company. The reports shall be provided  
33 to the Revenue Division through any means of electronic or electro-magnetic  
34 medium available to and approved by the department, unless the insurance  
35 company qualifies for an exception to this electronics reporting requirement  
36 as a result of being a small or low-volume insurer as may otherwise be

provided for under regulations promulgated by the department.

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