

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: H4/4/01
A Bill

HOUSE BILL 2559

5 By: Representatives Hathorn, Weaver, Milligan, M. Steele, Creekmore, Hickinbotham
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8 **For An Act To Be Entitled**

9 AN ACT TO PROTECT COLLEGE STUDENTS FROM UNFAIR
10 PRICING POLICIES BY CAMPUS BOOKSTORES THAT
11 REPURCHASE USED BOOKS; AND FOR OTHER PURPOSES.
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13 **Subtitle**

14 THE BOOK BUY BACK PROTECTION ACT OF
15 2001.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. This act shall be known and may be cited as the "Book Buy
21 Back Protection Act of 2001".
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23 SECTION 2. (a) Bookstores located on a campus of a state-supported
24 post-secondary educational institution shall pay no less than fifty percent
25 (50%) of the original purchase price or sixty-five (65%) percent of the
26 retail price to be charged by the bookstore when reselling the book in the
27 next semester.

28 (b) No state funds or book vouchers derived from student financial aid
29 programs or an appropriation of the institutions operating budget may be used
30 at a campus bookstore that violates this act.

31 (c) The Department of Higher Education shall develop procedures and
32 guidelines, which include random checking of repurchasing practices of
33 bookstores, to insure that students, institutions, and bookstores are not
34 violating provisions of this act.

35 (d) This act shall not apply to the repurchase of textbook editions
36 that will not be used at the institution in either of the upcoming two (2)

1 semesters.

2 (e) The Higher Education Coordinating Board shall promulgate
3 regulations as necessary to implement the provisions of this act.

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/s/ Hathorn, et al.

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