

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

HOUSE BILL 2564

4
5 By: Representative R. Smith
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 24-11-415
10 CONCERNING PROCEEDS DERIVED FROM THE SALE OF
11 CONFISCATED GOODS; AND FOR OTHER PURPOSES.
12

Subtitle

13 TO AMEND ARKANSAS CODE 24-11-415
14 CONCERNING PROCEEDS DERIVED FROM THE
15 SALE OF CONFISCATED GOODS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 24-11-415 is amended to read as follows:
22 24-11-415. Proceeds derived from sale of confiscated goods.

23 (a)(1) In all cities and towns, the proceeds derived from the sale of
24 all confiscated goods which are required by the laws of this state to be sold
25 if they were confiscated by a police officer of the city, or by the sheriff
26 or Arkansas State Police within the city, shall be deposited in the city's
27 policemen's pension and retirement fund.

28 (2) Subdivision (a)(1) shall not supercede any existing
29 provisions of law governing the disposition of confiscated goods.

30 (b)(1) In all cities and towns, until a time as the pension and
31 retirement fund is actuarially sound as determined by the actuary under
32 contract with the Arkansas Fire and Police Pension Review Board, all monies
33 confiscated by a police officer of the city, or by the sheriff or Arkansas
34 State Police within the city, shall be deposited in the city's policemen's
35 pension and retirement fund.

36 (2) Subdivision (b)(1) shall not supercede any existing

1 provisions of law governing the disposition of confiscated monies.

2 (3) At the time that the pension and retirement fund is
3 actuarially sound, all monies received under this subdivision (b) shall be
4 retained by the city.

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