

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001  
4

As Engrossed: S2/26/01

# A Bill

SENATE BILL 120

5 By: Senator Wilkinson  
6 By: Representatives McMellon, *Verkamp*  
7  
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## For An Act To Be Entitled

9  
10 AN ACT TO ENCOURAGE ECONOMIC DEVELOPMENT FOR ARKANSAS  
11 UTILITY COMPANIES WHICH PURCHASE *HIGH EFFICIENCY COAL*;  
12 AND FOR OTHER PURPOSES.  
13

### Subtitle

14 TO ENCOURAGE ECONOMIC DEVELOPMENT FOR  
15 ARKANSAS UTILITY COMPANIES WHICH  
16 PURCHASE *HIGH EFFICIENCY COAL*.  
17  
18  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5 is amended  
23 by adding an additional section to read as follows:

24 26-51-511. Purchase of *high efficiency coal*.

25 (a) There shall be allowed a credit against the tax imposed by the  
26 Arkansas Income Tax Act, as amended, for every *Arkansas taxpayer burning coal*  
27 *to generate heat, light or power. The amount of the credit shall be five*  
28 *dollars (\$5.00) per ton for each ton of *high efficiency coal* purchased by the*  
29 *taxpayer.*

30 (b) *If the taxpayer makes estimated tax payments, this credit shall be*  
31 *prorated equally against the corporation's estimated payments for the tax year*  
32 *in which the coal was purchased.*

33 (c)(1) To claim the benefits of this section, a taxpayer shall obtain a  
34 certification from the Revenue Division of the Department of Finance and  
35 Administration that the taxpayer has met all the requirements and  
36 qualifications set forth in this section.

