Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S1/24/01 S2/22/01	
2	83rd General Assembly	A Bill	
3	Regular Session, 2001		SENATE BILL 24
4			
5	By: Senators Wilkinson, Far	is	
6			
7			
8		For An Act To Be Entitled	
9	AN ACT TO AMEND ARKANSAS CODE 24-11-820 TO ENTITLE THE		
10	SURVIVING SPOUSES OF RETIRED FIRE FIGHTERS TO PENSION		
11	BENEFITS UNDER THE LOCAL FIRE PENSION AND RELIEF FUND		
12	IF MARRIED FOR AT LEAST FIVE (5) YEARS; AND FOR OTHER		
13	PURPOSES.		
14			
15		Subtitle	
16	ENTI -	TLES THE SURVIVING SPOUSE OF RETIRED	
17	FI REI	MEN TO BENEFITS UNDER FIRE PENSION	
18	FUNDS	S.	
19			
20			
21	BE IT ENACTED BY THE G	GENERAL ASSEMBLY OF THE STATE OF ARKAN:	SAS:
22			
23	SECTION 1. Arkansas Code 24-11-820(b)(5), concerning the retirement		
24	benefits for spouses of retirees of fire pension and relief funds who marry		
25	after retirement, is a	mmended to read as follows:	
26	(5) If any reti	red fire fighter shall marry after hi	s retirement, the
27	spouse, or that spouse	s's children, shall not receive benefi	ts from the funds
28	that surviving spouse	may be entitled to a pension under th	is subchapter if he
29	or she has been married to the fire fighter for a period of at least five (5)		
30	years, if the board of trustees for the fund decides to extend this benefit		
31	for its members, and if the pension fund will be actuarially sound as		
32	determined by the actuary for the Arkansas Fire and Police Pension Review		
33	Board after this benef	fit increase is extended to members.	
34			
35	SECTION 2. [THE	ARKANSAS CODE REVISION COMMISSION IS	NOT REQUIRED TO
36	CODIFY THIS SECTION.] No benefit enhancement provided for by this act shall be		

VJF216

1	<u>implemented</u> if it would cause the publicly-supported retirement system's		
2	unfunded actuarial accrued liabilities to exceed a thirty (30) year		
3	amortization. No benefit enhancement provided for by this act shall be		
4	implemented by any publicly-supported system which has unfunded actuarial		
5	accrued liabilities being amortized over a period exceeding thirty (30) years		
6	until the unfunded actuarial accrued liability is reduced to a level less than		
7	the standards prescribed by Arkansas Code, Title 24.		
8	/s/ Wilkinson		
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