

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001

# A Bill

SENATE BILL 246

4  
5 By: Senator Fitch  
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## For An Act To Be Entitled

8  
9 AN ACT TO AMEND ARKANSAS CODE 26-26-1118(b) CONCERNING  
10 THE DEFINITION OF "HOMESTEAD" FOR PURPOSES OF  
11 CERTIFICATION OF THE AMOUNT OF PROPERTY TAX REDUCTION;  
12 AND FOR OTHER PURPOSES.  
13

## Subtitle

14  
15 AN ACT CONCERNING THE DEFINITION OF  
16 "HOMESTEAD" FOR PURPOSES OF  
17 CERTIFICATION OF THE AMOUNT OF PROPERTY  
18 TAX REDUCTION.  
19  
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code 26-26-1118(b), as added by Acts 1 and 2 of the  
24 Second Extraordinary Session, 2000, and concerning certification of the amount  
25 of property tax reduction, is amended to read as follows:

26 (b) The term "homestead", as used in this section, means the dwelling  
27 of a person which is used as his or her principal place of residence and land  
28 contiguous thereto, ~~excluding all land valued as agricultural land, pasture~~  
29 ~~land, or timber land.~~ The term "homestead" shall also include a dwelling  
30 owned by a revocable trust and used as the principal place of residence of a  
31 person who formed the trust.  
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