

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas

2 83rd General Assembly

3 Regular Session, 2001

A Bill

SENATE BILL 251

4
5 By: Senator Everett

For An Act To Be Entitled

9 AN ACT TO INCREASE THE SEVERANCE TAX ON NATURAL GAS;
10 AND FOR OTHER PURPOSES.

Subtitle

13 TO INCREASE THE SEVERANCE TAX ON NATURAL
14 GAS.

16
17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 SECTION 1. Arkansas Code 26-58-111(5), concerning the severance tax on
20 natural gas, is amended to read as follows:

21 (5) On natural gas, ~~three tenths of one cent (3/10 of 1¢) per one~~
22 ~~thousand cubic feet (1,000 cu. ft.)~~ five percent (5%) of the wellhead price;
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