

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: S1/11/01
A Bill

SENATE BILL 38

5 By: Senators Wilkinson, Gwatney, P. Malone
6 By: Representatives Files, Glover, and McMellon
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9 **For An Act To Be Entitled**

10 AN ACT TO AMEND A PROVISION OF THE ARKANSAS BANKING
11 CODE RELATING TO APPLICATION NOTICE REQUIREMENTS; AND
12 FOR OTHER PURPOSES.
13

14 **Subtitle**

15 AN ACT TO AMEND A PROVISION OF THE
16 ARKANSAS BANKING CODE RELATING TO
17 APPLICATION NOTICE REQUIREMENTS.
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19
20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code 23-46-403 is amended to read as follows:
23 23-46-403. Applications.

24 When any of the following applications are filed with the Bank
25 Commissioner, the sponsors of such applications shall give notice of filing in
26 accordance with State Bank Department regulations;_

27 (1) An application for the issuance of a new state bank charter;

28 (2) An application for the merger or consolidation of one (1) or more
29 banks into a state bank;

30 (3) An application for the merger or consolidation of one (1) or more
31 savings and loan associations into a state bank;

32 (4) An application for the purchase by one (1) state bank of over fifty
33 percent (50%) of the assets of another depository institution, or an
34 application for the assumption by one (1) state bank of over fifty percent
35 (50%) of the liabilities of another depository institution; or

36 (5) An application for the change of a state bank's place of business

1 from one municipality to another.

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/s/ Critcher

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